

# PTH

## Invesco Dorsey Wright Healthcare Momentum ETF Analyst Report

This ETF is a component of the suite of "dynamic" ETF products from PowerShares, seeking to replicate a benchmark that is constructed based on a proprietary screening methodology. While PTH is an index-based fund, the underlying index seeks to generate alpha by using quant-based filters to select individual stocks. For those who believe the methodology employed is capable of generating alpha over the long run, PTH might be an attractive way to access health care stocks. For those who believe in efficient markets and are looking to keep expenses down, there are probably better options out there; PTH is considerably more expensive than other options such as XLV and FHC. As a sector-specific fund, PTH is probably too targeted for inclusion in a long-term portfolio; this ETF will be more useful for establishing a short-term tactical tilt or as part of a sector rotation strategy.

### ESG Themes and Scores

4.33/10

ESG Rate

8.22%

Global Percentile

7.97%

Peer Percentile

### Performance Data

	PTH	ETF Database Category Average	Factset Segment Average
1 Month	3.70%	5.25%	2.40%
3 Month	10.35%	6.42%	3.25%
YTD Return	6.60%	3.28%	0.47%
1 Year Return	42.46%	29.44%	10.40%
3 Year Return	10.65%	6.61%	3.28%
5 Year Return	-0.26%	0.68%	0.86%

### Top 5 Holdings

Symbol	Holding	% Assets
ROIV	Roivant Sciences Ltd.	5.00%
PRAX	Praxis Precision Medicines, Inc.	4.39%
TNGX	Tango Therapeutics, Inc.	3.60%
UTHR	United Therapeutics Corporation	3.15%
AXSM	Axsome Therapeutics, Inc.	3.11%

### Vitals

Issuer	Invesco
Brand	Invesco
Structure	ETF
Expense Ratio	0.60%
Inception	Oct 12, 2006
Index Tracked	Dorsey Wright Healthcare Tech Leaders TR

### ETF Database Themes

Category	Health & Biotech Equities
Asset Class	Equity
Asset Class Size	Multi-Cap
Asset Class Style	Growth
Region (General)	North America
Region (Specific)	U.S.

### FactSet Classifications

Segment	Equity: U.S. Health Care
Category	Sector
Focus	Health Care
Niche	Broad-based
Strategy	Momentum
Weighting	Momentum

