

PUI

Invesco Dorsey Wright Utilities Momentum ETF Analyst Report

This ETF is one of many options available for investors looking to establish exposure to the utilities industry in the U.S., a corner of the domestic economy that is known for low volatility and relatively high dividend yields. As such, this sector might have appeal to investors looking to dial down risk or to enhance the current returns generated from the equity side of a portfolio. Given the sector-specific focus of this fund, PUI probably isn't too appealing to those building a buy-and-hold portfolio, as exposure to utilities is included within more broad-based funds. PUI can, however, be useful for implementing a sector rotation strategy or a tactical tilt towards this corner of the market. PUI is unique from the other funds in the Utilities ETFdb Category because of the methodology used by the underlying index; this ETF is part of the Intellidex suite of products that uses a quant-based screening technique to identify stocks with the greatest potential for capital appreciation (FXU takes a generally similar approach, though many of the factors considered vary across these products). In exchange for this attempt at alpha, investors can expect to pay a bit more; this ETF is quite a bit more expensive than low cost options for utilities exposure such as FUI or XLU. For those who believe that the Intellidex methodology is able to generate excess returns over the long run, this ETF might be a preferred way to access this sector of the U.S. market. But those more comfortable with simply owning the market and keeping fees to a minimum may prefer other funds (the equal-weighted RYU may be a nice choice for those looking to avoid cap-weighting without paying for a quant-based strategy).

ESG Themes and Scores

6.93/10

ESG Rate

66.62%

Global Percentile

28.12%

Peer Percentile

Performance Data

| | PUI | ETF Database Category Average | Factset Segment Average |
|---------------|--------|-------------------------------|-------------------------|
| 1 Month | 0.98% | 1.68% | 1.72% |
| 3 Month | 3.61% | 5.22% | 2.94% |
| YTD Return | 11.15% | 13.06% | 8.40% |
| 1 Year Return | 18.96% | 21.07% | 14.05% |
| 3 Year Return | 17.13% | 15.20% | 14.15% |
| 5 Year Return | 9.97% | 8.87% | 9.66% |

Top 5 Holdings

| Symbol | Holding | % Assets |
|--------|----------------------------------|----------|
| GEV | GE Vernova Inc. | 5.30% |
| OKE | ONEOK, Inc. | 4.21% |
| NI | NiSource Inc | 4.10% |
| ATO | Atmos Energy Corporation | 3.86% |
| CEG | Constellation Energy Corporation | 3.84% |

Vitals

| | |
|---------------|--------------------------------------|
| Issuer | Invesco |
| Brand | Invesco |
| Structure | ETF |
| Expense Ratio | 0.60% |
| Inception | Oct 26, 2005 |
| Index Tracked | Dorsey Wright Utilities Tech Leaders |

ETF Database Themes

| | |
|-------------------|--------------------|
| Category | Utilities Equities |
| Asset Class | Equity |
| Asset Class Size | Multi-Cap |
| Asset Class Style | Blend |
| Region (General) | North America |
| Region (Specific) | U.S. |

FactSet Classifications

| | |
|------------------|------------------------|
| Segment | Equity: U.S. Utilities |
| Category | Sector |
| Focus | Utilities |
| Niche | Broad-based |
| Strategy | Momentum |
| Weighting Scheme | Momentum |

