

PVI

Invesco Floating Rate Municipal Income ETF

Analyst Report

This popular ETF offers exposure to the ultrashort end of the maturity curve, focusing on tax-exempt Variable Rate Demand Obligations or VRDOs. These issues are issued by municipalities and reset on a weekly basis, meaning it has virtually no interest rate risk. PVI can be a great safe haven to park assets in volatile markets, but won't deliver much in the way of current yield.

ESG Themes and Scores

N/A	N/A	N/A
ESG Rate	Global Percentile	Peer Percentile

Performance Data

	PVI	ETF Database Category Average	Factset Segment Average
1 Month	0.60%	0.63%	0.60%
3 Month	0.63%	1.58%	0.63%
YTD Return	0.91%	1.79%	0.91%
1 Year Return	2.25%	5.27%	2.25%
3 Year Return	2.62%	2.37%	2.62%
5 Year Return	1.99%	0.43%	1.99%

Top 5 Holdings

Symbol	Holding	% Assets
Other	New York N Y City Mun Wtr Fin Auth Wtr & Swr Sysrev	4.10%
Other	Orlando Fla Utils Commn Util Sys Rev VAR 01-OCT-2039	3.58%
Other	New York N Y City Hsg Dev Corp Multifamily Mtg Rev VAR	3.58%
Other	Texas St VAR 01-JUN-2046	2.72%
Other	New York St Dorm Auth Revs Non St Supported Debt VAR	2.09%

Vitals

Issuer	Invesco
Brand	Invesco
Structure	ETF
Expense Ratio	0.25%
Inception	Nov 15, 2007
Index Tracked	ICE US Municipal AMT-Free VRDO Constrained Index

ETF Database Themes

Category	National Munis
Asset Class	Bond
Asset Class Size	N/A
Asset Class Style	N/A
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Fixed Income: U.S. - Government, Local Authority/Municipal Investment Grade Floating Rate
Category	Government, Local Authority/Municipal
Focus	Investment Grade
Niche	Floating Rate
Strategy	Vanilla
Weighting	Market Value

