

PVI

Invesco Floating Rate Municipal Income ETF

Analyst Report

This popular ETF offers exposure to the ultrashort end of the maturity curve, focusing on tax-exempt Variable Rate Demand Obligations or VRDOs. These issues are issued by municipalities and reset on a weekly basis, meaning it has virtually no interest rate risk. PVI can be a great safe haven to park assets in volatile markets, but won't deliver much in the way of current yield.

ESG Themes and Scores

N/A

ESG Rate

N/A

Global Percentile

N/A

Peer Percentile

Performance Data

	PVI	ETF Database Category Average	Factset Segment Average
1 Month	0.40%	0.50%	0.40%
3 Month	0.85%	0.25%	0.85%
YTD Return	0.55%	1.35%	0.55%
1 Year Return	2.13%	5.72%	2.13%
3 Year Return	2.58%	2.79%	2.58%
5 Year Return	1.92%	0.50%	1.92%

Top 5 Holdings

Symbol	Holding	% Assets
Other	New York N Y City Mun Wtr Fin Auth Wtr & Swr Sysrev	4.62%
Other	Orlando Fla Utils Commn Util Sys Rev VAR 01-OCT-2039	4.03%
Other	New York N Y City Hsg Dev Corp Multifamily Mtg Rev VAR	4.03%
Other	New York N Y VAR 01-AUG-2044	3.36%
Other	Texas St VAR 01-JUN-2046	3.06%

Vitals

Issuer	Invesco
Brand	Invesco
Structure	ETF
Expense Ratio	0.25%
Inception	Nov 15, 2007
Index Tracked	ICE US Municipal AMT-Free VRDO Constrained Index

ETF Database Themes

Category	National Munis
Asset Class	Bond
Asset Class Size	N/A
Asset Class Style	N/A
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Fixed Income: U.S. - Government, Local Authority/Municipal Investment Grade Floating Rate
Category	Government, Local Authority/Municipal
Focus	Investment Grade
Niche	Floating Rate
Strategy	Vanilla
Weighting	Market Value

