

PWV

Invesco Large Cap Value ETF

Analyst Report

This ETF is one of the many funds that offers targeted exposure to large cap U.S. stocks deemed to exhibit value characteristics, such as low pricing multiples and high dividend yields. This asset class could potentially be appealing to investors building a long-term portfolio, and may also have appeal as a means of implementing a shorter-term tactical tilt towards value stocks. PWV is unique in the methodology utilized to determine underlying holdings; instead of including all value stocks and focusing on the biggest names, PWV is linked to an "intelligent" index that uses quant-based screens to identify stocks deemed to have the most promising outlook. As such, PWV is one of the funds that blurs the lines between active and passive management; those who believe the underlying methodology is sound and capable of adding alpha over the long run may gravitate towards this stock as a choice for large cap exposure, while those who believe in efficient markets and minimizing costs may look towards ETFs with lower expense ratios (IWD and VTV are considerably cheaper than PWV).

ESG Themes and Scores

6.37/10

ESG Rate

42.4%

Global Percentile

32.41%

Peer Percentile

Performance Data

	PWV	ETF Database Category Average	Factset Segment Average
1 Month	2.49%	4.07%	3.56%
3 Month	4.36%	4.07%	3.92%
YTD Return	11.52%	12.47%	9.63%
1 Year Return	26.40%	28.14%	20.91%
3 Year Return	21.28%	16.57%	10.46%
5 Year Return	12.63%	6.81%	4.24%

Top 5 Holdings

Symbol	Holding	% Assets
CSCO	Cisco Systems, Inc.	4.85%
UNH	UnitedHealth Group Incorporated	4.46%
MS	Morgan Stanley	3.85%
C	Citigroup Inc.	3.63%
GS	Goldman Sachs Group, Inc.	3.57%

Vitals

Issuer	Invesco
Brand	Invesco
Structure	ETF
Expense Ratio	0.55%
Inception	Mar 03, 2005
Index Tracked	Dynamic Large Cap Value Intellidex Index (AMEX)

ETF Database Themes

Category	Large Cap Value Equities
Asset Class	Equity
Asset Class Size	Large-Cap
Asset Class Style	Value
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Equity: U.S. - Large Cap Value
Category	Size and Style
Focus	Large Cap
Niche	Value
Strategy	Value
Weighting	Tiered

