

QABA

First Trust NASDAQ ABA Community Bank Index Fund Analyst Report

QABA offers exposure to community banks, a sub-sector of the financial space that often receives little to no weight in broad-based indexes and ETFs. Community banks are often impacted by very different factors than giant Wall Street institutions, and as such QABA may offer be a way to complement exposure to big banks or to achieve financial exposure in a different manner. The hyper-targeted nature of this fund may diminish its appeal to those constructing long-term portfolios, but QABA can be an effective tool for establishing a tactical tilt, especially for opportunistic investors. This fund is dominated by small and mid cap stocks, and offers a risk/return profile that is unique even from regional banking ETFs such as KRE. The balanced nature of the portfolio is appealing, as QABA presents a way to play a high level investment thesis as opposed to concentrated developments in a small handful of stocks. Most investors will find this fund to be too targeted for their purposes, but it can be a very efficient way to play a specific strategy.

ESG Themes and Scores

4.15/10

ESG Rate

5.38%

Global Percentile

0.84%

Peer Percentile

Performance Data

	QABA	ETF Database Category Average	Factset Segment Average
1 Month	-7.53%	-5.07%	-8.37%
3 Month	-13.13%	-7.63%	-16.23%
YTD Return	-12.36%	-5.42%	-14.25%
1 Year Return	16.63%	15.35%	13.41%
3 Year Return	-0.58%	5.31%	-3.07%
5 Year Return	12.61%	14.13%	13.10%

Top 5 Holdings

Symbol	Holding	% Assets
CBSH	Commerce Bancshares, Inc.	4.53%
WTFC	Wintrust Financial Corporation	3.82%
UMBF	UMB Financial Corporation	3.72%
UBSI	United Bankshares, Inc.	2.70%
FFIN	First Financial Bankshares Inc	2.64%

Vitals

Issuer	First Trust
Brand	First Trust
Structure	ETF
Expense Ratio	0.60%
Inception	Jun 29, 2009
Index Tracked	NASDAQ OMX ABA Community Bank Index

ETF Database Themes

Category	Financials Equities
Asset Class	Equity
Asset Class Size	Micro-Cap
Asset Class Style	Blend
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Equity: U.S. Regional Banks
Category	Sector
Focus	Financials
Niche	Regional Banks
Strategy	Exchange-specific
Weighting	Market Cap

