

# QABA

## First Trust NASDAQ ABA Community Bank Index Fund Analyst Report

QABA offers exposure to community banks, a sub-sector of the financial space that often receives little to no weight in broad-based indexes and ETFs. Community banks are often impacted by very different factors than giant Wall Street institutions, and as such QABA may offer be a way to complement exposure to big banks or to achieve financial exposure in a different manner. The hyper-targeted nature of this fund may diminish its appeal to those constructing long-term portfolios, but QABA can be an effective tool for establishing a tactical tilt, especially for opportunistic investors. This fund is dominated by small and mid cap stocks, and offers a risk/return profile that is unique even from regional banking ETFs such as KRE. The balanced nature of the portfolio is appealing, as QABA presents a way to play a high level investment thesis as opposed to concentrated developments in a small handful of stocks. Most investors will find this fund to be too targeted for their purposes, but it can be a very efficient way to play a specific strategy.

### ESG Themes and Scores

4.03/10

ESG Rate

2.77%

Global Percentile

1.05%

Peer Percentile

### Performance Data

	QABA	ETF Database Category Average	Factset Segment Average
1 Month	7.28%	3.17%	5.59%
3 Month	13.75%	7.62%	10.50%
YTD Return	14.03%	-0.34%	8.59%
1 Year Return	27.45%	8.71%	22.28%
3 Year Return	18.46%	14.38%	16.11%
5 Year Return	5.16%	6.11%	3.48%

### Top 5 Holdings

Symbol	Holding	% Assets
WTFC	Wintrust Financial Corporation	4.59%
CBSH	Commerce Bancshares, Inc.	3.56%
UBSI	United Bankshares, Inc.	2.73%
HWC	Hancock Whitney Corporation	2.52%
OZK	Bank OZK	2.43%

### Vitals

Issuer	First Trust
Brand	First Trust
Structure	ETF
Expense Ratio	0.60%
Inception	Jun 29, 2009
Index Tracked	NASDAQ OMX ABA Community Bank Index

### ETF Database Themes

Category	Financials Equities
Asset Class	Equity
Asset Class Size	Micro-Cap
Asset Class Style	Blend
Region (General)	North America
Region (Specific)	U.S.

### FactSet Classifications

Segment	Equity: U.S. Regional Banks
Category	Sector
Focus	Financials
Niche	Regional Banks
Strategy	Exchange-specific
Weighting	Market Cap

