

QAI

NYLI Hedge Multi-Strategy Tracker ETF

Analyst Report

This hedge fund replication ETF seeks to deliver returns reflective of a variety of techniques that have historically been implemented by hedge funds and other sophisticated investors. QAI relies on a quant-based methodology to deliver absolute returns, and has the potential to exhibit low correlations to stock and bond ETFs. Investors should be aware, however, that QAI isn't likely to deliver huge gains that some might expect of hedge funds; it is primarily designed to smooth overall portfolio volatility and function as a non-correlated asset. QAI might make sense in small doses within a stock-and-bond portfolio, and can be a powerful tool for accessing investment strategies that would otherwise be out of reach or prohibitively expensive.

ESG Themes and Scores

6.62/10

ESG Rate

52.9%

Global Percentile

50.41%

Peer Percentile

Performance Data

	QAI	ETF Database Category Average	Factset Segment Average
1 Month	2.38%	1.70%	0.88%
3 Month	6.04%	5.03%	3.33%
YTD Return	9.01%	6.87%	6.77%
1 Year Return	14.28%	11.78%	8.33%
3 Year Return	9.71%	8.38%	3.41%
5 Year Return	4.36%	2.76%	1.21%

Top 5 Holdings

Symbol	Holding	% Assets
FLOT	iShares Floating Rate Bond ETF	16.63%
VEA	Vanguard FTSE Developed Markets ETF	8.25%
FLBL	Franklin Senior Loan ETF Franklin Liberty Senior Loan	8.06%
VGSH	Vanguard Short-Term Treasury ETF	7.33%
IJR	iShares Core S&P Small Cap ETF	5.67%

Vitals

Issuer	New York Life
Brand	New York Life Investments
Structure	ETF
Expense Ratio	0.88%
Inception	Mar 25, 2009
Index Tracked	IQ Hedge Multi-Strategy Index

ETF Database Themes

Category	Long-Short
Asset Class	Alternatives
Asset Class Size	N/A
Asset Class Style	N/A
Region (General)	Developed Markets
Region (Specific)	Broad

FactSet Classifications

Segment	Alternatives: Hedge Fund Strategies
Category	Hedge Fund Strategies
Focus	Multi-strategy
Niche	Multi-strategy
Strategy	Multi-factor
Weighting	Multi-Factor

