

# QLTA

## iShares Aaa - A Rated Corporate Bond ETF

### Analyst Report

This ETF is the first product of its kind in the Corporate Bonds ETFdb Category to focus exclusively on debt securities with a specific credit rating. The underlying portfolio is well-balanced; less than a quarter of total assets are allocated to the top ten holdings alone. QLTA's holdings consist of the highest rated investment grade bonds; all of underlying debt securities are rated Aaa-A based on the median rating assigned by the three primary rating agencies, including Moody's, Fitch, and Standard & Poor's. LQD is by far the biggest and most popular ETF in the corporate bonds space, however, this product is less-than-ideal for investors looking to focus on the high-quality segment of the corporate debt market. From a credit rating perspective, roughly more than half of LQD's holdings would not meet the standards for inclusion in QLTA. As such, QLTA is a viable instrument with a fairly cheap expense ratio that can help investors round out their fixed income component by adding a tilt towards higher-quality debt.

### ESG Themes and Scores

6.55/10

ESG Rate

55.24%

Global Percentile

71.95%

Peer Percentile

### Performance Data

|               | QLTA   | ETF Database Category Average | Factset Segment Average |
|---------------|--------|-------------------------------|-------------------------|
| 1 Month       | 0.36%  | 0.35%                         | 0.46%                   |
| 3 Month       | 1.30%  | 1.64%                         | 1.61%                   |
| YTD Return    | 4.05%  | 3.94%                         | 3.26%                   |
| 1 Year Return | 3.90%  | 5.07%                         | 3.60%                   |
| 3 Year Return | 2.23%  | 3.66%                         | 2.58%                   |
| 5 Year Return | -1.26% | 0.50%                         | 0.17%                   |

### Top 5 Holdings

| Symbol | Holding  | % Assets |
|--------|--|----------|
| Other  | U.S. Dollar  | 0.59%    |
| Other  | Anheuser-Busch Companies, LLC. 4.9% 01-FEB-2046          | 0.27%    |
| Other  | Pfizer Investment Enterprises Pte. Ltd. 5.3% 19-MAY-2053 | 0.17%    |
| Other  | Anheuser-Busch Companies, LLC. 4.7% 01-FEB-2036          | 0.16%    |
| Other  | AbbVie Inc. 3.2% 21-NOV-2029                             | 0.16%    |

### Vitals

|               |   |
|---------------|---|
| Issuer        | BlackRock, Inc.                               |
| Brand         | iShares                                       |
| Structure     | ETF   |
| Expense Ratio | 0.15%   |
| Inception     | Feb 14, 2012                                  |
| Index Tracked | Bloomberg US Corporate Capped Index (Aaa - A) |

### ETF Database Themes

|                   |                 |
|-------------------|-----------------|
| Category          | Corporate Bonds |
| Asset Class       | Bond            |
| Asset Class Size  | N/A             |
| Asset Class Style | N/A             |
| Region (General)  | North America   |
| Region (Specific) | U.S.            |

### FactSet Classifications

|           |  |
|-----------|--|
| Segment   | Fixed Income: U.S. - Corporate, Broad-based Investment Grade |
| Category  | Corporate, Broad-based                                       |
| Focus     | Investment Grade   |
| Niche     | Broad Maturities   |
| Strategy  | Vanilla  |
| Weighting | Market Value   |

