

QLTA

iShares Aaa - A Rated Corporate Bond ETF

Analyst Report

This ETF is the first product of its kind in the Corporate Bonds ETFdb Category to focus exclusively on debt securities with a specific credit rating. The underlying portfolio is well-balanced; less than a quarter of total assets are allocated to the top ten holdings alone. QLTA's holdings consist of the highest rated investment grade bonds; all of underlying debt securities are rated Aaa-A based on the median rating assigned by the three primary rating agencies, including Moody's, Fitch, and Standard & Poor's. LQD is by far the biggest and most popular ETF in the corporate bonds space, however, this product is less-than-ideal for investors looking to focus on the high-quality segment of the corporate debt market. From a credit rating perspective, roughly more than half of LQD's holdings would not meet the standards for inclusion in QLTA. As such, QLTA is a viable instrument with a fairly cheap expense ratio that can help investors round out their fixed income component by adding a tilt towards higher-quality debt.

ESG Themes and Scores

6.63/10

ESG Rate

57.2%

Global Percentile

75.26%

Peer Percentile

Performance Data

	QLTA	ETF Database Category Average	Factset Segment Average
1 Month	-0.31%	-0.19%	-0.57%
3 Month	1.52%	1.21%	0.66%
YTD Return	1.39%	1.30%	0.68%
1 Year Return	5.98%	6.31%	4.75%
3 Year Return	1.49%	2.62%	1.69%
5 Year Return	-0.77%	0.84%	0.47%

Top 5 Holdings

Symbol	Holding	% Assets
Other	U.S. Dollar	0.62%
Other	Anheuser-Busch Companies, LLC. 4.9% 01-FEB-2046	0.27%
Other	Pfizer Investment Enterprises Pte. Ltd. 5.3% 19-MAY-2053	0.17%
Other	Anheuser-Busch Companies, LLC. 4.7% 01-FEB-2036	0.17%
Other	AbbVie Inc. 3.2% 21-NOV-2029	0.16%

Vitals

Issuer	BlackRock, Inc.
Brand	iShares
Structure	ETF
Expense Ratio	0.15%
Inception	Feb 14, 2012
Index Tracked	Bloomberg US Corporate Capped Index (Aaa - A)

ETF Database Themes

Category	Corporate Bonds
Asset Class	Bond
Asset Class Size	N/A
Asset Class Style	N/A
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Fixed Income: U.S. - Corporate, Broad-based Investment Grade
Category	Corporate, Broad-based
Focus	Investment Grade
Niche	Broad Maturities
Strategy	Vanilla
Weighting	Market Value

