

QLV

FlexShares US Quality Low Volatility Index Fund Analyst Report

The FlexShares US Quality Low Volatility Index Fund (QLV) is part of Northern Trust's stable of factor ETFs. QLV tracks a proprietary index of U.S. companies that aims for a portfolio bias toward quality and reduced volatility. The index methodology first assesses financial strength and stability based on quality metrics like profitability, management efficiency and cash flow. The lowest-scoring companies are excluded. Top holdings include Johnson & Johnson, MasterCard, Verizon, and Apple.

As with many FlexShares ETFs, investors pay a premium for a factor twist, though it's not unreasonably priced for a multi-factor fund. Investors can compare it to some of the other quality and low-volatility funds on the market, such as the iShares Edge MSCI Min Vol U.S.A. ETF (USMV) or the Invesco S&P 500 Low Volatility ETF (SPLV). There are also straightforward quality-focused funds, like the relatively inexpensive iShares Edge MSCI U.S.A. Quality Factor ETF (QUAL), which shares a lot of the top holdings with QLV.

ESG Themes and Scores

6.64/10

ESG Rate

59.84%

Global Percentile

78.61%

Peer Percentile

Performance Data

	QLV	ETF Database Category Average	Factset Segment Average
1 Month	2.10%	1.30%	1.51%
3 Month	7.75%	6.57%	8.70%
YTD Return	9.42%	8.10%	8.12%
1 Year Return	10.30%	10.49%	10.92%
3 Year Return	13.58%	10.83%	8.66%
5 Year Return	11.91%	5.36%	5.70%

Top 5 Holdings

Symbol	Holding	% Assets
MSFT	Microsoft Corporation	7.74%
NVDA	NVIDIA Corporation	6.30%
AAPL	Apple Inc.	4.73%
V	Visa Inc. Class A	3.53%
PG	Procter & Gamble Company	3.12%

Vitals

Issuer	Northern Trust
Brand	FlexShares
Structure	ETF
Expense Ratio	0.08%
Inception	Jul 15, 2019
Index Tracked	NORTHERN TRUST QUALITY LOW VOLATILITY TR

ETF Database Themes

Category	Volatility Hedged Equity
Asset Class	Equity
Asset Class Size	Large-Cap
Asset Class Style	Blend
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Equity: U.S. - Total Market
Category	Size and Style
Focus	Total Market
Niche	Broad-based
Strategy	Multi-factor
Weighting	Market Cap

