

# QLVD

## FlexShares Developed Markets ex-US Quality Low Volatility Index Fund Analyst Report

### ESG Themes and Scores

FlexShares Developed Markets ex-US Quality Low Volatility Index Fund (QLVD) is part of Northern Trust's stable of factor ETFs. QLVD tracks a proprietary index of companies from developed markets outside the U.S., aiming for a portfolio bias toward quality and reduced volatility. The index methodology first assesses financial strength and stability based on quality metrics like profitability, management efficiency and cash flow. The lowest-scoring companies are excluded. Top holdings include Roche, Nestle and GlaxoSmithKline.

As with many FlexShares ETFs, investors pay a premium for a factor twist, though it's not unreasonably priced for a multi-factor fund. Investors can compare it to some of the other international factor ETFs, such as the WisdomTree Global ex-U.S. Quality Dividend Growth Fund (DNL), the Goldman Sachs ActiveBeta International Equity ETF (GSIE), the Hartford Multifactor Developed Markets ex-U.S. ETF (RODM) or the JPMorgan Diversified Return International Equity ETF (JPIN). Lastly, investors might want to compare returns with a plain-vanilla ex-U.S. fund that charges a fraction of QLVD's management fee, like the Vanguard FTSE All-World ex-U.S. ETF (VEU).

7.38/10

ESG Rate

84.51%

Global Percentile

31.6%

Peer Percentile

### Performance Data

	QLVD	ETF Database Category Average	Factset Segment Average
1 Month	5.96%	5.03%	6.11%
3 Month	2.28%	2.32%	2.21%
YTD Return	7.07%	10.78%	7.98%
1 Year Return	8.68%	8.85%	8.45%
3 Year Return	1.79%	3.99%	2.66%
5 Year Return	N/A	1.40%	2.96%

### Top 5 Holdings

Symbol	Holding	% Assets
NESN	Nestle S.A.	4.37%
ROG	Roche Holding Ltd Dividend Right Cert.	3.69%
SAN	Sanofi	2.58%
ULVR	Unilever PLC	2.46%
AI	Air Liquide SA	1.84%

### Vitals

Issuer	Northern Trust
Brand	FlexShares
Structure	ETF
Expense Ratio	0.32%
Inception	Jul 15, 2019
Index Tracked	Northern Trust Developed Markets ex US Quality Low Volatility Index

### ETF Database Themes

Category	Volatility Hedged Equity
Asset Class	Equity
Asset Class Size	Large-Cap
Asset Class Style	Blend
Region (General)	Developed Markets
Region (Specific)	Broad

### FactSet Classifications

Segment	Equity: Developed Markets Ex-U.S. - Total Market
Category	Size and Style
Focus	Total Market
Niche	Broad-based
Strategy	Multi-factor
Weighting	Market Cap

