

# QQEW

## First Trust Nasdaq-100 Equal Weighted Index Fund Analyst Report

This ETF offers exposure to one of the world's most widely-followed equity benchmarks, but with a twist; weighting each of the component securities equally. While QQQ is well known among investors, this ETF has some appeal to those constructing a long-term, balanced portfolio as its equal-weighting methodology mitigates some of the impact from the heavy tech weighting. However, the sheer number of tech companies in the Nasdaq ensures that even with this equal-weighting, the fund is heavily dependent on technology names. QQEW should be used by more long-term investors while traders should seek out the more liquid QQQ instead. QQQ has penny-wide spreads and can be a nice tool for those looking to quickly establish a position in U.S. equity markets. But investors building a retirement portfolio or maintaining a longer-term objective would be better served by looking at this often forgotten fund from First Trust instead if they are dead-set on obtaining broad exposure to the Nasdaq-100.

### ESG Themes and Scores

6.81/10

ESG Rate

63.42%

Global Percentile

77.61%

Peer Percentile

### Performance Data

	QQEW	ETF Database Category Average	Factset Segment Average
1 Month	-0.55%	1.17%	0.76%
3 Month	4.68%	9.47%	5.08%
YTD Return	4.03%	9.46%	5.07%
1 Year Return	24.80%	30.28%	14.12%
3 Year Return	5.07%	5.44%	3.62%
5 Year Return	13.59%	8.57%	2.84%

### Top 5 Holdings

Symbol	Holding	% Assets
MU	Micron Technology, Inc.	1.33%
CEG	Constellation Energy Corporation	1.15%
TTD	Trade Desk, Inc. Class A	1.13%
AVGO	Broadcom Inc.	1.10%
FANG	Diamondback Energy, Inc.	1.09%

### Vitals

Issuer	First Trust
Brand	First Trust
Structure	ETF
Expense Ratio	0.58%
Inception	Apr 19, 2006
Index Tracked	NASDAQ-100 Equal Weighted Index

### ETF Database Themes

Category	Large Cap Growth Equities
Asset Class	Equity
Asset Class Size	Large-Cap
Asset Class Style	Growth
Region (General)	North America
Region (Specific)	U.S.

### FactSet Classifications

Segment	Equity: U.S. - Large Cap
Category	Size and Style
Focus	Large Cap
Niche	Broad-based
Strategy	Exchange-specific
Weighting	Equal

