

QQEW

First Trust Nasdaq-100 Select Equal Weight ETF Analyst Report

This ETF offers exposure to one of the world's most widely-followed equity benchmarks, but with a twist; weighting each of the component securities equally. While QQQ is well known among investors, this ETF has some appeal to those constructing a long-term, balanced portfolio as its equal-weighting methodology mitigates some of the impact from the heavy tech weighting. However, the sheer number of tech companies in the Nasdaq ensures that even with this equal-weighting, the fund is heavily dependent on technology names. QQEW should be used by more long-term investors while traders should seek out the more liquid QQQ instead. QQQ has penny-wide spreads and can be a nice tool for those looking to quickly establish a position in U.S. equity markets. But investors building a retirement portfolio or maintaining a longer-term objective would be better served by looking at this often forgotten fund from First Trust instead if they are dead-set on obtaining broad exposure to the Nasdaq-100.

ESG Themes and Scores

6.87/10

ESG Rate

64.43%

Global Percentile

86.23%

Peer Percentile

Performance Data

	QQEW	ETF Database Category Average	Factset Segment Average
1 Month	-2.62%	-1.73%	-0.59%
3 Month	23.50%	14.04%	11.29%
YTD Return	10.91%	8.83%	8.85%
1 Year Return	15.40%	18.14%	14.61%
3 Year Return	14.36%	16.80%	8.98%
5 Year Return	7.64%	8.15%	4.28%

Top 5 Holdings

Symbol	Holding	% Assets
AXON	Axon Enterprise Inc	2.64%
PANW	Palo Alto Networks, Inc.	2.45%
KLAC	KLA Corporation	2.43%
DASH	DoorDash, Inc. Class A	2.39%
ALAB	Astera Labs, Inc.	2.35%

Vitals

Issuer	First Trust
Brand	First Trust
Structure	ETF
Expense Ratio	0.55%
Inception	Apr 19, 2006
Index Tracked	NASDAQ-100 Equal Weighted Index

ETF Database Themes

Category	Large Cap Growth Equities
Asset Class	Equity
Asset Class Size	Large-Cap
Asset Class Style	Growth
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Equity: U.S. - Large Cap
Category	Size and Style
Focus	Large Cap
Niche	Broad-based
Strategy	Fundamental
Weighting	Equal

