

QQEW

First Trust Nasdaq-100 Select Equal Weight ETF Analyst Report

This ETF offers exposure to one of the world's most widely-followed equity benchmarks, but with a twist; weighting each of the component securities equally. While QQQ is well known among investors, this ETF has some appeal to those constructing a long-term, balanced portfolio as its equal-weighting methodology mitigates some of the impact from the heavy tech weighting. However, the sheer number of tech companies in the Nasdaq ensures that even with this equal-weighting, the fund is heavily dependent on technology names. QQEW should be used by more long-term investors while traders should seek out the more liquid QQQ instead. QQQ has penny-wide spreads and can be a nice tool for those looking to quickly establish a position in U.S. equity markets. But investors building a retirement portfolio or maintaining a longer-term objective would be better served by looking at this often forgotten fund from First Trust instead if they are dead-set on obtaining broad exposure to the Nasdaq-100.

ESG Themes and Scores

6.79/10

ESG Rate

59.97%

Global Percentile

82.41%

Peer Percentile

Performance Data

	QQEW	ETF Database Category Average	Factset Segment Average
1 Month	10.61%	5.53%	4.69%
3 Month	13.87%	10.18%	7.48%
YTD Return	7.44%	10.04%	9.14%
1 Year Return	17.40%	26.50%	19.73%
3 Year Return	15.00%	21.17%	9.97%
5 Year Return	8.05%	10.01%	4.40%

Top 5 Holdings

Symbol	Holding	% Assets
ARM	ARM Holdings PLC Sponsored ADR	4.44%
MU	Micron Technology, Inc.	3.82%
STX	Seagate Technology Holdings PLC	3.75%
DDOG	Datadog, Inc. Class A	3.15%
CRWD	CrowdStrike Holdings, Inc. Class A	2.87%

Vitals

Issuer	First Trust
Brand	First Trust
Structure	ETF
Expense Ratio	0.55%
Inception	Apr 19, 2006
Index Tracked	NASDAQ-100 Equal Weighted Index

ETF Database Themes

Category	Large Cap Growth Equities
Asset Class	Equity
Asset Class Size	Large-Cap
Asset Class Style	Growth
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Equity: U.S. - Large Cap
Category	Size and Style
Focus	Large Cap
Niche	Broad-based
Strategy	Fundamental
Weighting	Equal

