

QQQE

Direxion NASDAQ-100 Equal Weighted Index ETF Analyst Report

This ETF offers exposure to one of the most widely followed indexes in the world, but with a unique twist that makes the exposure offered very different from many other products linked to the NASDAQ. The NASDAQ is an index consisting of blue chip U.S. stocks, with a significant tilt towards the technology sector (tech stocks account for more than half of the underlying index).

QQQE will consist of the same stocks as QQQ, one of the most popular ETFs out there. But the two products are far from identical as a result of the weighting methodologies employed; QQQ is a modified cap weighted ETF, while QQQE assigns an equal allocation to each of the approximately 100 components. The result is that the QQQE portfolio is much more balanced, whereas QQQ tends to be top heavy and dominated by a small handful of tech giants.

For investors who believe that equal weighting represents a superior way to access stocks, QQQE might be a preferred way to tap into the tech-heavy NASDAQ.

ESG Themes and Scores

6.76/10

ESG Rate

58.99%

Global Percentile

81.54%

Peer Percentile

Performance Data

	QQQE	ETF Database Category Average	Factset Segment Average
1 Month	3.69%	0.54%	1.22%
3 Month	15.75%	9.40%	8.08%
YTD Return	15.78%	7.97%	8.13%
1 Year Return	23.49%	21.21%	16.68%
3 Year Return	17.47%	18.93%	9.30%
5 Year Return	9.39%	9.11%	4.23%

Top 5 Holdings

Symbol	Holding	% Assets
MRVL	Marvell Technology, Inc.	2.66%
INTC	Intel Corporation	2.22%
ARM	ARM Holdings PLC Sponsored ADR	2.16%
AMD	Advanced Micro Devices, Inc.	2.02%
MU	Micron Technology, Inc.	1.96%

Vitals

Issuer	Rafferty Asset Management
Brand	Direxion
Structure	ETF
Expense Ratio	0.35%
Inception	Mar 21, 2012
Index Tracked	NASDAQ-100 Equal Weighted Index

ETF Database Themes

Category	Large Cap Growth Equities
Asset Class	Equity
Asset Class Size	Large-Cap
Asset Class Style	Growth
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Equity: U.S. - Large Cap
Category	Size and Style
Focus	Large Cap
Niche	Broad-based
Strategy	Exchange-specific
Weighting	Equal

