

QQQJ

Invesco NASDAQ Next Gen 100 ETF

Analyst Report

The Invesco NASDAQ Next Gen 100 ETF (QQQJ) tracks an index of the largest non-financial stocks listed on Nasdaq that aren't included in the Nasdaq-100 index.

Yes, that's a mouthful. Just think of QQQJ as Q Junior. Here's what it means: Invesco's enormously popular QQQ Trust (QQQ) owns the 100 largest non-financial Nasdaq stocks. Q Junior owns the next 100.

So investors will find blue-chip giants like Apple, Microsoft and Amazon in QQQ. (Those top Nasdaq-100 stocks can also be found in the near-identical Invesco NASDAQ 100 ETF (QQQM), a new buy-and-hold version of QQQ sometimes called the Q mini.) By contrast, Q Junior owns the next tranche down the ladder, including — as of Nov. 2020 — familiar names like Garmin and Roku.

The idea behind the junior Q is that it gives investors easy exposure a slew of Nasdaq stocks that might prove to be the next big thing. For investors concerned about a size bias in their tech holdings, the junior Q can also help offset the large-cap tilt of QQQ and the Q mini.

QQQJ is a 2020 addition to Invesco's popular Nasdaq lineup, which is headlined by the heavyweight Invesco QQQ Trust (QQQ), one of the largest and most-traded exchange-traded funds on the market.

ESG Themes and Scores

6.35/10

ESG Rate

41.65%

Global Percentile

76.2%

Peer Percentile

Performance Data

| | QQQJ | ETF Database Category Average | Factset Segment Average |
|---------------|--------|-------------------------------|-------------------------|
| 1 Month | 11.28% | 5.53% | 4.69% |
| 3 Month | 17.53% | 10.18% | 7.48% |
| YTD Return | 21.43% | 10.04% | 9.14% |
| 1 Year Return | 46.50% | 26.50% | 19.73% |
| 3 Year Return | 22.66% | 21.17% | 9.97% |
| 5 Year Return | 7.28% | 10.01% | 4.40% |

Top 5 Holdings

| Symbol | Holding | % Assets |
|--------|---------------------------|----------|
| TER | Teradyne, Inc. | 2.81% |
| ALAB | Astera Labs, Inc. | 2.79% |
| FLEX | Flex Ltd | 2.50% |
| EBAY | eBay Inc. | 2.36% |
| NBIS | Nebius Group N.V. Class A | 2.33% |

Vitals

| | |
|---------------|----------------------------------|
| Issuer | Invesco |
| Brand | Invesco |
| Structure | ETF |
| Expense Ratio | 0.15% |
| Inception | Oct 13, 2020 |
| Index Tracked | NASDAQ Next Generation 100 Index |

ETF Database Themes

| | |
|-------------------|---------------------------|
| Category | Large Cap Growth Equities |
| Asset Class | Equity |
| Asset Class Size | Large-Cap |
| Asset Class Style | N/A |
| Region (General) | North America |
| Region (Specific) | U.S. |

FactSet Classifications

| | |
|-----------|--------------------------|
| Segment | Equity: U.S. - Large Cap |
| Category | Size and Style |
| Focus | Large Cap |
| Niche | Broad-based |
| Strategy | Exchange-specific |
| Weighting | Market Cap |

