

QQQJ

Invesco NASDAQ Next Gen 100 ETF

Analyst Report

The Invesco NASDAQ Next Gen 100 ETF (QQQJ) tracks an index of the largest non-financial stocks listed on Nasdaq that aren't included in the Nasdaq-100 index.

Yes, that's a mouthful. Just think of QQQJ as Q Junior. Here's what it means: Invesco's enormously popular QQQ Trust (QQQ) owns the 100 largest non-financial Nasdaq stocks. Q Junior owns the next 100.

So investors will find blue-chip giants like Apple, Microsoft and Amazon in QQQ. (Those top Nasdaq-100 stocks can also be found in the near-identical Invesco NASDAQ 100 ETF (QQQM), a new buy-and-hold version of QQQ sometimes called the Q mini.) By contrast, Q Junior owns the next tranche down the ladder, including — as of Nov. 2020 — familiar names like Garmin and Roku.

The idea behind the junior Q is that it gives investors easy exposure a slew of Nasdaq stocks that might prove to be the next big thing. For investors concerned about a size bias in their tech holdings, the junior Q can also help offset the large-cap tilt of QQQ and the Q mini.

QQQJ is a 2020 addition to Invesco's popular Nasdaq lineup, which is headlined by the heavyweight Invesco QQQ Trust (QQQ), one of the largest and most-traded exchange-traded funds on the market.

ESG Themes and Scores

6.34/10

ESG Rate

41.59%

Global Percentile

75.88%

Peer Percentile

Performance Data

	QQQJ	ETF Database Category Average	Factset Segment Average
1 Month	3.12%	-0.76%	0.30%
3 Month	21.77%	12.83%	11.00%
YTD Return	21.10%	7.47%	8.43%
1 Year Return	42.04%	18.97%	16.12%
3 Year Return	21.64%	17.03%	9.27%
5 Year Return	6.39%	8.07%	4.27%

Top 5 Holdings

Symbol	Holding	% Assets
FLEX	Flex Ltd	2.77%
CRDO	Credo Technology Group Holding Ltd.	2.49%
EBAY	eBay Inc.	2.44%
ON	ON Semiconductor Corporation	2.28%
UAL	United Airlines Holdings, Inc.	2.13%

Vitals

Issuer	Invesco
Brand	Invesco
Structure	ETF
Expense Ratio	0.15%
Inception	Oct 13, 2020
Index Tracked	NASDAQ Next Generation 100 Index

ETF Database Themes

Category	Large Cap Growth Equities
Asset Class	Equity
Asset Class Size	Large-Cap
Asset Class Style	N/A
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Equity: U.S. - Large Cap
Category	Size and Style
Focus	Large Cap
Niche	Broad-based
Strategy	Exchange-specific
Weighting	Market Cap

