

QUAL

iShares MSCI USA Quality Factor ETF

Analyst Report

The iShares Edge MSCI U.S.A. Quality Factor ETF (QUAL) tracks an index that selects large- and mid-cap U.S. stocks based on quality factors like stable earnings growth and low debt-to-equity. QUAL is priced competitively with other single-factor funds that invest in U.S. equities. The fund owns more than 100 securities. As with many single-factor funds, QUAL isn't diversified enough stand alone as a core U.S. equity holding. It is more likely to be useful to investors who want to overlay a quality tilt on top of a core allocation to U.S. markets.

There has been a proliferation of factor funds in recent years, and investors can compare QUAL to rivals like the Xtrackers Russell 1000 US Quality at a Reasonable Price ETF (QARP), the Schwab Fundamental U.S. Large Cap Company Index ETF (FNDX), or the JPMorgan U.S. Quality Factor ETF (JQUA). Cost-conscious investors might prefer ultra-low-cost plain vanilla U.S. funds like the Vanguard Total Stock Market ETF (VTI) or the iShares S&P 500 ETF (IVV).

ESG Themes and Scores

6.97/10

ESG Rate

69.97%

Global Percentile

85.91%

Peer Percentile

Performance Data

	QUAL	ETF Database Category Average	Factset Segment Average
1 Month	2.77%	2.91%	1.31%
3 Month	3.24%	4.94%	1.95%
YTD Return	4.28%	5.26%	3.35%
1 Year Return	20.24%	24.92%	13.20%
3 Year Return	14.59%	11.58%	5.25%
5 Year Return	13.64%	9.93%	4.32%

Top 5 Holdings

Symbol	Holding	% Assets
AAPL	Apple Inc.	6.48%
MSFT	Microsoft Corporation	5.81%
NVDA	NVIDIA Corporation	5.69%
V	Visa Inc. Class A	5.01%
MA	Mastercard Incorporated Class A	4.60%

Vitals

Issuer	BlackRock, Inc.
Brand	iShares
Structure	ETF
Expense Ratio	0.15%
Inception	Jul 18, 2013
Index Tracked	MSCI USA Sector Neutral Quality

ETF Database Themes

Category	Large Cap Growth Equities
Asset Class	Equity
Asset Class Size	Large-Cap
Asset Class Style	Growth
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Equity: U.S. - Total Market
Category	Size and Style
Focus	Total Market
Niche	Broad-based
Strategy	Fundamental
Weighting	Fundamental

