

REM

iShares Mortgage Real Estate ETF

Analyst Report

This ETF offers exposure to the residential and commercial real estate, mortgage finance, and savings associations sectors of the U.S. equity market. REM follows the FTSE NAREIT All Mortgage Capped Index, which has 50 holdings diversified evenly across small, mid, and large-cap equities, also allocating a little less than half of its assets to the financial services sector. Real estate has historically been embraced because of its ability to deliver excess returns during bull markets and low correlation with traditional stock and bond investments. REITs might appeal to investors seeking current income, as these trusts must distribute at least 90% of their income to investors, and offer an efficient way for investors to gain indirect exposure to real estate prices (as opposed to direct exposure gained through ownership of a residential property). VNQ is a cheaper and more liquid alternative available, while FRL boasts the lowest expense fee in this category.

ESG Themes and Scores

4.25/10

ESG Rate

3.19%

Global Percentile

3.77%

Peer Percentile

Performance Data

	REM	ETF Database Category Average	Factset Segment Average
1 Month	-1.68%	-2.40%	-1.19%
3 Month	1.45%	0.12%	0.67%
YTD Return	8.28%	1.10%	5.20%
1 Year Return	6.72%	-2.24%	4.26%
3 Year Return	7.74%	5.51%	5.13%
5 Year Return	4.54%	4.04%	3.06%

Top 5 Holdings

Symbol	Holding	% Assets
NLY	Annaly Capital Management, Inc.	20.96%
AGNC	AGNC Investment Corp.	16.03%
STWD	Starwood Property Trust, Inc.	9.54%
BXMT	Blackstone Mortgage Trust, Inc. Class A	4.39%
RITM	Rithm Capital Corp.	4.21%

Vitals

Issuer	BlackRock, Inc.
Brand	iShares
Structure	ETF
Expense Ratio	0.48%
Inception	May 01, 2007
Index Tracked	FTSE NAREIT All Mortgage Capped Index

ETF Database Themes

Category	Real Estate
Asset Class	Real Estate
Asset Class Size	Multi-Cap
Asset Class Style	Blend
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Equity: U.S. Mortgage REITs
Category	Sector
Focus	Financials
Niche	Mortgage REITs
Strategy	Vanilla
Weighting	Market Cap

