

RINF

ProShares Inflation Expectations ETF

Analyst Report

This ETF is designed to deliver a unique way for investors to protect their portfolios from the adverse impacts associated with an uptick in inflation. As such, RINF can be used in a number of different ways; it may have appeal as a core holding in long-term portfolios, or as a more tactical allocation when expectations for inflation increase.

This ETF should be viewed as an alternative to traditional TIPS, which are generally the default tool for protecting against inflation. Despite their popularity, there are some significant drawbacks with TIPS--specifically, they are bonds that can be impacted by changes in interest rates. Because rising interest rates often accompany jumps in inflation, the ability of this asset class to protect against rising prices may be limited.

RINF takes a unique approach; because it consists of long and short positions in assets with approximately equal durations, the interest rate component is removed. That essentially isolates inflation expectations as the source of returns; if the market's expectations for inflation rise, TIPS will outperform otherwise comparable Treasuries and RINF will appreciate.

This is a relatively complex ETF, and may not be appropriate for all investors. But if you're interested in making a bet on increasing expectations for inflation, RINF offers a unique way to isolate these risk factors.

ESG Themes and Scores

N/A	N/A	N/A
ESG Rate	Global Percentile	Peer Percentile

Performance Data

	RINF	ETF Database Category Average	Factset Segment Average
1 Month	1.53%	-0.06%	0.47%
3 Month	3.68%	-0.04%	1.72%
YTD Return	2.33%	1.28%	1.53%
1 Year Return	2.64%	4.38%	-3.29%
3 Year Return	3.99%	3.37%	0.98%
5 Year Return	5.46%	1.10%	1.09%

Top 5 Holdings

No Holdings Data Available

Vitals

Issuer	Proshare Advisors LLC
Brand	ProShares
Structure	ETF
Expense Ratio	0.30%
Inception	Jan 10, 2012
Index Tracked	FTSE 30-Year TIPS (Treasury Rate-Hedged) Index

ETF Database Themes

Category	Inflation-Protected Bonds
Asset Class	Alternatives
Asset Class Size	N/A
Asset Class Style	N/A
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Alternatives: U.S. - Spreads Inflation
Category	Tactical Tools
Focus	Spreads
Niche	Inflation
Strategy	Duration Hedged
Weighting	Duration

