

# RJZ

## Elements Rogers International Commodity Index-Metals Total Return ETN Analyst Report

### ESG Themes and Scores

This ETN offers exposure to a basket of base metals, including copper, zinc, and aluminum. As such, this ETN can be a tactical tool for investors with a bullish outlook on this corner of the commodities market; those seeking more broad-based exposure to natural resources would be better served by a fund such as DBC or DJP that includes precious metals, agriculture, and others. Those seeking more granular exposure have metal-specific ETPs available to them, such as JJC. The structure of RJZ is worth noting; as an ETN that tracks a basket of futures contracts, this fund will avoid tracking error issues but does expose investors to the credit risk of the underlying issuer. For investors looking for broad exposure to the base metal group, RJZ represents a decent choice, especially for those who do not like to achieve their commodity exposure via the equities market. However, a number of other options are available in the space that are far more liquid and these should probably be considered before this ELEMENTS fund.

N/A

ESG Rate

N/A

Global Percentile

N/A

Peer Percentile

### Performance Data

	RJZ	ETF Database Category Average	Factset Segment Average
1 Month	-2.58%	-2.67%	-3.53%
3 Month	1.08%	0.94%	2.08%
YTD Return	-14.61	-17.32%	-7.31%
1 Year Return	-14.24	-16.28%	-7.12%
3 Year Return	18.31%	24.22%	9.16%
5 Year Return	13.79%	2.14%	6.90%

### Top 5 Holdings

Symbol	Holding	% Assets
LA	Aluminum	18.96%
HG	Copper	18.96%
GC	Gold	14.22%
SI	Silver	9.48%
LX	Zinc	9.48%

### Vitals

Issuer	Government of Sweden
Brand	ELEMENTS
Structure	ETN
Expense Ratio	0.75%
Inception	Oct 17, 2007
Index Tracked	Rogers International Commodity Index - Metals Total Return

### ETF Database Themes

Category	Metals
Asset Class	Commodity
Asset Class Size	N/A
Asset Class Style	N/A

### FactSet Classifications

Segment	Commodities: Broad Market Metals
Category	Metals
Focus	Broad Market
Niche	Front Month
Strategy	Fundamental
Weighting Scheme	Proprietary

