

# RLY

## State Street Multi-Asset Real Return ETF

### Analyst Report

This ETF takes a multi-pronged approach to combating inflation, combining exposure to inflation-linked bonds with commodities, domestic and international real estate, and publicly-traded companies operating in natural resource businesses. RLY takes a comprehensive approach to tackling a potentially tricky challenge to portfolio management, giving investors a potentially powerful tool for protecting assets against the adverse impact of rising prices. As such, this ETF could potentially be used in small doses in a long-term portfolio, smoothing out overall volatility and giving a baseline defense against inflation. RLY's underlying portfolio is very well-balanced; exposure is split fairly equal among each of the above mentioned asset classes. This fund shouldn't be expected to deliver huge gains in any environment, but can be a useful tool for those concerned about capital preservation when inflationary pressures are intensifying. Investors should note that RLY is structured as a fund-of-funds; those looking to minimize costs ought to consider RRF instead, which offers comparable exposure with active-management for a slightly cheaper price tag.

### ESG Themes and Scores

6.85/10

ESG Rate

63.17%

Global Percentile

80.3%

Peer Percentile

### Performance Data

	RLY	ETF Database Category Average	Factset Segment Average
1 Month	-0.62%	1.23%	0.88%
3 Month	3.12%	4.24%	3.33%
YTD Return	16.96%	8.35%	6.77%
1 Year Return	31.59%	15.50%	8.33%
3 Year Return	15.06%	7.82%	3.41%
5 Year Return	10.56%	2.65%	1.21%

### Top 5 Holdings

Symbol	Holding	% Assets
GNR	State Street SPDR S&P Global Natural Resources ETF	27.99%
GII	State Street SPDR S&P Global Infrastructure ETF	24.44%
CERY	State Street SPDR Bloomberg Enhanced Roll Yield	24.24%
TIPX	State Street SPDR Bloomberg 1-10 Year TIPS ETF	5.72%
XLE	State Street Energy Select Sector SPDR ETF	4.17%

### Vitals

Issuer	State Street
Brand	SPDR
Structure	ETF
Expense Ratio	0.50%
Inception	Apr 25, 2012
Index Tracked	N/A

### ETF Database Themes

Category	Hedge Fund
Asset Class	Alternatives
Asset Class Size	N/A
Asset Class Style	N/A
Region (General)	Developed Markets
Region (Specific)	Broad

### FactSet Classifications

Segment	Alternatives: Hedge Fund Strategies
Category	Hedge Fund Strategies
Focus	Multi-strategy
Niche	Absolute Return
Strategy	Active
Weighting	Proprietary

