

RSXJ

VanEck Russia Small-Cap ETF

Analyst Report

This ETF offers exposure to small cap Russian equities, making it one of several options available for accessing a component of the BRIC bloc that holds tremendous potential but also significant risks. Russia's economy remains largely dependent on the energy sector, thanks to the country's vast reserves of natural gas and oil, and as such RSXJ can be heavily influenced by changes in energy prices. RSXJ is probably too granular for long-term buy-and-holders, but can be useful for investors looking to implement a country rotation strategy or to tilt exposure towards this emerging market. RSXJ is, surprisingly, not as heavily tilted towards the energy sector as its large cap peers as just 17.5% of the fund goes towards that sector. That weighting is matched by similar levels in the utilities, materials, and industrials spaces, suggesting that RSXJ may offer a more balanced play on the Russian market. Nevertheless, the combination of small caps and Russia is a pretty potent mix and investors should use extreme caution when investing in this often volatile product.

ESG Themes and Scores

N/A

ESG Rate

N/A

Global Percentile

N/A

Peer Percentile

Performance Data

	RSXJ	ETF Database Category Average	Factset Segment Average
1 Month	-0.50%	-0.32%	-0.50%
3 Month	-0.50%	0.28%	-0.50%
YTD Return	-0.50%	3.11%	-0.50%
1 Year Return	N/A	-5.84%	0.00%
3 Year Return	N/A	3.91%	0.00%
5 Year Return	N/A	-0.37%	0.00%

Top 5 Holdings

No Holdings Data Available

Vitals

Issuer	VanEck
Brand	VanEck
Structure	ETF
Expense Ratio	5.17%
Inception	Apr 13, 2011
Index Tracked	MVIS Russia Small-Cap

ETF Database Themes

Category	Emerging Markets Equities
Asset Class	Equity
Asset Class Size	Small-Cap
Asset Class Style	Blend
Region (General)	Emerging Europe
Region (Specific)	Broad

FactSet Classifications

Segment	Equity: Russia - Small Cap
Category	Size and Style
Focus	Small Cap
Niche	Broad-based
Strategy	Vanilla
Weighting	Market Cap

