

RWL

Invesco S&P 500 Revenue ETF

Analyst Report

This ETF tracks the RevenueShares Large Cap Index, a benchmark consisting of some of America's largest companies. As a result, investors should think of this as a play on mega and large cap stocks in the American market. These securities are usually known as 'Blue Chips' and are some of the most famous and profitable companies in the country, including well known names such as ExxonMobil, Apple, IBM, and GE. The fund is probably one of the safest in the equity world as the companies on this list are very unlikely to go under unless there is an apocalyptic event in the economy. However, the fund employs a different weighting methodology than the cap weighted funds in the index, potentially giving it a different risk/return profile. The fund tracks all the same stocks in the S&P 500 but instead of weighting on market cap uses top line revenues to determine the allocations. Thanks to this, the fund could outperform or possibly underperform funds such as SPY or VOO that track the exact same index. Overall, RWL is a quality choice for investors seeking broad mega and large cap exposure as it contains just over 500 securities in total. However, the fees are marginally higher than other funds that employ a cap weighted methodology suggesting that those who need to keep costs to an absolute minimum would be better served elsewhere. If, however, investors believe in the promise of the revenue weighting system, RWL is a fine pick that will offer well rounded exposure.

ESG Themes and Scores

6.48/10

ESG Rate

46.94%

Global Percentile

55.52%

Peer Percentile

Performance Data

	RWL	ETF Database Category Average	Factset Segment Average
1 Month	4.26%	3.97%	4.69%
3 Month	5.34%	5.81%	7.48%
YTD Return	11.38%	9.83%	9.14%
1 Year Return	28.70%	24.33%	19.73%
3 Year Return	20.81%	14.61%	9.97%
5 Year Return	13.11%	6.20%	4.40%

Top 5 Holdings

Symbol	Holding	% Assets
AMZN	Amazon.com, Inc.	4.54%
WMT	Walmart Inc.	3.38%
UNH	UnitedHealth Group Incorporated	2.95%
AAPL	Apple Inc.	2.57%
CVS	CVS Health Corporation	2.43%

Vitals

Issuer	Invesco
Brand	Invesco
Structure	ETF
Expense Ratio	0.39%
Inception	Feb 19, 2008
Index Tracked	S&P 500 Revenue-Weighted Index

ETF Database Themes

Category	Large Cap Blend Equities
Asset Class	Equity
Asset Class Size	Large-Cap
Asset Class Style	Blend
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Equity: U.S. - Large Cap
Category	Size and Style
Focus	Large Cap
Niche	Broad-based
Strategy	Fundamental
Weighting	Revenue

