

RWO

State Street SPDR Dow Jones Global Real Estate ETF Analyst Report

This ETF offers exposure to global real estate markets, splitting assets pretty evenly between U.S. REITs and companies domiciled in developed markets. As such, RWO has the potential to deliver broad-based access to an asset class that can deliver attractive current returns and significant appreciation for long term capital appreciation (along with meaningful volatility and risk). RWO is pretty diverse in its individual holdings-- the fund has over 200 securities in total-- but its scope of countries is somewhat limited as the U.S. makes up 50% while the Asia Pacific region accounts for another 20%. RWO may be appropriate for investors looking for a specific split between U.S. and international real estate exposure, while those looking for a more precise bifurcation may wish to use multiple funds to accomplish the objective of this ETF (options like IFAS and IFEU may allow more granularity in the international real estate segment). RWO is pretty cheap from an expense perspective, and significant spreads are unlikely thanks to the fund's robust AUM making it a quality choice for traders and long term investors alike.

ESG Themes and Scores

6.35/10

ESG Rate

42.1%

Global Percentile

28.98%

Peer Percentile

Performance Data

	RWO	ETF Database Category Average	Factset Segment Average
1 Month	-0.81%	-1.25%	1.07%
3 Month	-0.03%	-0.56%	3.23%
YTD Return	9.14%	6.73%	9.81%
1 Year Return	13.89%	11.96%	14.31%
3 Year Return	9.90%	8.28%	7.24%
5 Year Return	2.21%	0.56%	2.02%

Top 5 Holdings

Symbol	Holding	% Assets
WELL	Welltower Inc.	8.58%
PLD	Prologis, Inc.	8.12%
EQIX	Equinix, Inc.	6.52%
SPG	Simon Property Group, Inc.	4.08%
DLR	Digital Realty Trust, Inc.	3.65%

Vitals

Issuer	State Street
Brand	State Street
Structure	ETF
Expense Ratio	0.50%
Inception	May 07, 2008
Index Tracked	DJ Global Select Real Estate Securities Index (RESI)

ETF Database Themes

Category	Global Real Estate
Asset Class	Real Estate
Asset Class Size	Multi-Cap
Asset Class Style	Blend
Region (General)	Developed Markets
Region (Specific)	Broad

FactSet Classifications

Segment	Equity: Global Real Estate
Category	Sector
Focus	Real Estate
Niche	Broad-based
Strategy	Vanilla
Weighting	Market Cap

