

RYE

Invesco S&P 500® Equal Weight Energy ETF

Analyst Report

This ETF offers a unique way to access the U.S. energy market, giving investors seeking to avoid cap-weighted products an alternative way to bet on oil stocks. RYE is likely too targeted for those investors with a long-term focus, but can be useful as a way to tilt portfolio exposure towards a specific sector or as part of a long/short pairs trade. Like many Rydex ETFs, RYE is equal-weighted, meaning that exposure is spread evenly across portfolio components. This methodology may be particularly appealing in the top-heavy energy industry, where traditional cap-weighting can result in significant concentration issues. ETF options such as XLE or FEG will be cheaper from a cost perspective, but this Rydex ETF offers an opportunity to achieve more balanced exposure to the energy sector that avoids the potential performance drags of cap-weighted ETFs.

ESG Themes and Scores

6.72/10

ESG Rate

60.55%

Global Percentile

59.14%

Peer Percentile

Performance Data

	RYE	ETF Database Category Average	Factset Segment Average
1 Month	-4.05%	-2.11%	-2.90%
3 Month	-5.91%	-7.27%	-6.27%
YTD Return	-7.67%	-6.96%	-7.14%
1 Year Return	-11.15%	-9.29%	-9.29%
3 Year Return	36.87%	29.55%	28.30%
5 Year Return	4.34%	-0.48%	1.93%

Top 5 Holdings

Symbol	Holding	% Assets
EQT	EQT Corporation	5.37%
WMB	Williams Companies, Inc.	4.68%
PXD	Pioneer Natural Resources Company	4.63%
HES	Hess Corporation	4.61%
BKR	Baker Hughes Company Class A	4.55%

Vitals

Issuer	Invesco
Brand	Invesco
Structure	ETF
Expense Ratio	0.40%
Inception	Nov 01, 2006
Index Tracked	S&P 500 Equal Weight Energy Plus Index

ETF Database Themes

Category	Energy Equities
Asset Class	Equity
Asset Class Size	Multi-Cap
Asset Class Style	Blend
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Equity: U.S. Energy
Category	Sector
Focus	Energy
Niche	Broad-based
Strategy	Equal
Weighting Scheme	Equal

