

RYJ

Invesco Raymond James SB-1 Equity ETF

Analyst Report

This interesting product from Guggenheim, offers investors broad based equity exposure to a group of (generally) mid and small cap firms. However, the main difference between RYJ and a number of other mid and small cap focused products is that its index is developed in concert with Raymond James Associates, an investment research company that has a dynamic stock selection process. The underlying benchmark in this fund takes Value Line's proprietary methodology and selects 100 securities that have received Value Line's top grade for the company's Timeliness Ranking System. This method has performed well when compared against fellow mid cap funds such as IJH, outperforming over longer time horizons. However, FVL does have a significantly higher expense ratio than many of these counterparts so cost-conscious investors may want to avoid this fund unless they really believe in the Value Line system and its ability to consistently generate alpha over the long haul.

ESG Themes and Scores

5.56/10

ESG Rate

30.66%

Global Percentile

27.46%

Peer Percentile

Performance Data

	RYJ	ETF Database Category Average	Factset Segment Average
1 Month	5.80%	5.53%	4.53%
3 Month	10.95%	10.18%	8.56%
YTD Return	7.29%	8.12%	7.10%
1 Year Return	26.92%	25.86%	20.33%
3 Year Return	5.12%	3.03%	4.15%
5 Year Return	9.35%	4.62%	4.81%

Top 5 Holdings

Symbol	Holding	% Assets
RNA	Avidity Biosciences Inc	0.73%
TGLS	Tecnoglass Inc.	0.71%
VLO	Valero Energy Corporation	0.69%
CROX	Crocs, Inc.	0.69%
AESI	Atlas Energy Solutions Inc.	0.68%

Vitals

Issuer	Invesco
Brand	Invesco
Structure	ETF
Expense Ratio	0.75%
Inception	May 19, 2006
Index Tracked	Raymond James SB-1 Index (TR)

ETF Database Themes

Category	All Cap Equities
Asset Class	Equity
Asset Class Size	Multi-Cap
Asset Class Style	Blend
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Equity: U.S. - Total Market
Category	Size and Style
Focus	Total Market
Niche	Broad-based
Strategy	Fundamental
Weighting	Equal

