

SBM

ProShares Short Basic Materials

Analyst Report

This ETF offers inverse exposure to an index comprised of U.S. basic materials equities, making it a potentially attractive option for investors looking to bet against this sector of the U.S. economy. It's important to note that SBM is designed to deliver inverse results over a single trading session, with exposure resetting on a monthly basis. Investors considering this ETF should understand how that nuance impacts the risk/return profile, and realize the potential for "return erosion" in volatile markets. SBM should definitely not be found in a long-term, buy-and-hold portfolio, but may be a useful tool for more active investors looking to either hedge existing exposure or bet on a decline in U.S. basic materials securities. Investors also have the option of simply selling short a traditional basic materials fund, though that strategy will generally involve greater potential losses than utilizing an inverse ETF.

ESG Themes and Scores

N/A

ESG Rate

N/A

Global Percentile

N/A

Peer Percentile

Performance Data

	SBM	ETF Database Category Average	Factset Segment Average
1 Month	5.69%	13.02%	8.66%
3 Month	-7.71%	1.77%	-11.69%
YTD Return	0.40%	14.29%	0.09%
1 Year Return	-10.43	0.60%	-16.07%
3 Year Return	-49.50	-34.50%	-64.52%
5 Year Return	-55.23	-40.92%	-69.93%

Top 5 Holdings

No Holdings Data Available

Vitals

Issuer	ProShares
Brand	ProShares
Structure	ETF
Expense Ratio	0.95%
Inception	Mar 18, 2010
Index Tracked	Dow Jones U.S. Basic Materials Index (-100%)

ETF Database Themes

Category	Inverse Equities
Asset Class	Equity
Asset Class Size	Large-Cap
Asset Class Style	Blend
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Inverse Equity: U.S. Materials
Category	Sector
Focus	Materials
Niche	Broad-based
Strategy	Vanilla
Weighting Scheme	Market Cap

