

# SCHZ

## Schwab U.S. Aggregate Bond ETF

### Analyst Report

This ETF offers exposure to a broad-based bond index designed to measure the performance of the U.S. investment grade debt market. SCHZ's portfolio includes Treasuries, mortgage-backed securities, corporate debt, and securities issued by agencies of the U.S. government. As such, SCHZ makes sense as a core holding in a long-term, buy-and-hold portfolio; this ETF offers exposure to thousands of fixed income securities, and can be a core component that delivers stable current return to investors. It should be noted, however, that SCHZ doesn't cover all corners of the U.S. debt market; segments that are excluded from this ETF include junk bonds and floating rate debt. Moreover, SCHZ doesn't include any international debt; investors looking to extend their bond portfolio beyond the U.S. might want to consider products in the International Government Bond or Emerging Market Bonds ETFdb Categories. SCHZ is a good start to a well-rounded fixed income portfolio, but some complementary positions are necessary for investors interested in achieving truly global exposure.

There are plenty of alternatives to SCHZ; the ultra popular AGG and BND are linked to the same index. The biggest appeal of this ETF is the low fees; SCHZ is one of the cheapest ETFs available anywhere, and the eligibility for commission free trading in Schwab accounts may further increase the appeal of this fund to cost conscious investors.

### ESG Themes and Scores

6.12/10

ESG Rate

38.64%

Global Percentile

44.98%

Peer Percentile

### Performance Data

	SCHZ	ETF Database Category Average	Factset Segment Average
1 Month	0.90%	0.84%	0.84%
3 Month	0.65%	1.00%	0.75%
YTD Return	0.99%	1.04%	0.93%
1 Year Return	3.88%	5.37%	3.77%
3 Year Return	-0.95%	0.78%	-0.05%
5 Year Return	-0.63%	0.43%	-0.01%

### Top 5 Holdings

Symbol	Holding	% Assets
GVMXX	State Street Institutional Investment Trust US	1.74%
Other	United States Treasury Notes 4.25% 15-NOV-2034	0.47%
Other	United States Treasury Notes 4.375% 15-MAY-2034	0.45%
Other	United States Treasury Notes 3.875% 15-AUG-2034	0.44%
Other	United States Treasury Notes 4.0% 15-FEB-2034	0.42%

### Vitals

Issuer	The Charles Schwab Corp.
Brand	Schwab
Structure	ETF
Expense Ratio	0.03%
Inception	Jul 14, 2011
Index Tracked	Bloomberg US Aggregate

### ETF Database Themes

Category	Total Bond Market
Asset Class	Bond
Asset Class Size	N/A
Asset Class Style	N/A
Region (General)	North America
Region (Specific)	U.S.

### FactSet Classifications

Segment	Fixed Income: U.S. - Broad Market, Broad-based Investment Grade
Category	Broad Market, Broad-based
Focus	Investment Grade
Niche	Broad Maturities
Strategy	Vanilla
Weighting	Market Value

