

SCZ

iShares MSCI EAFE Small-Cap ETF

Analyst Report

This ETF offers exposure to an asset class that should be in every portfolio, but is often overlooked by investors. Most international ETFs are dominated by mega cap stocks, a bias that can tilt exposure towards energy and financials and result in a weak correlation to domestic consumption patterns in the target market. Small cap equities may be a better "pure play" on the economies where shares are traded, and as such funds like SCZ can be nice complements to products. This ETF is competitive from a cost perspective, and the depth of holdings assures balanced exposure to a number of ex-U.S. developed economies. SCZ is a nice complement to EAFE ETFs such as EFA, and should be used to achieve more complete international equity exposure.

ESG Themes and Scores

6.55/10

ESG Rate

51.61%

Global Percentile

57.94%

Peer Percentile

Performance Data

	SCZ	ETF Database Category Average	Factset Segment Average
1 Month	5.03%	4.86%	3.37%
3 Month	4.53%	4.44%	4.44%
YTD Return	5.22%	4.71%	3.29%
1 Year Return	8.96%	10.25%	11.83%
3 Year Return	0.79%	2.95%	5.27%
5 Year Return	3.65%	5.17%	6.08%

Top 5 Holdings

Symbol	Holding	% Assets
7013	IHI Corporation	0.33%
ICG	Intermediate Capital Group plc	0.33%
8136	Sanrio Co. Ltd.	0.31%
6361	Ebara Corporation	0.30%
7012	Kawasaki Heavy Industries Ltd.	0.29%

Vitals

Issuer	BlackRock, Inc.
Brand	iShares
Structure	ETF
Expense Ratio	0.40%
Inception	Dec 10, 2007
Index Tracked	MSCI EAFE Small Cap Index

ETF Database Themes

Category	Foreign Small & Mid Cap Equities
Asset Class	Equity
Asset Class Size	Multi-Cap
Asset Class Style	Blend
Region (General)	Developed Markets
Region (Specific)	EAFE

FactSet Classifications

Segment	Equity: Developed Markets Ex-North America Small Cap
Category	Size and Style
Focus	Small Cap
Niche	Broad-based
Strategy	Vanilla
Weighting	Market Cap

