

# SEF

## ProShares Short Financials

### Analyst Report

This ETF offers inverse exposure to an index comprised of U.S. financials equities, making it a potentially attractive option for investors looking to bet against this sector of the U.S. economy. It's important to note that SEF is designed to deliver inverse results over a single trading session, with exposure resetting on a monthly basis. Investors considering this ETF should understand how that nuance impacts the risk/return profile, and realize the potential for "return erosion" in volatile markets. SEF should definitely not be found in a long-term, buy-and-hold portfolio, but may be a useful tool for more active investors looking to either hedge existing exposure or bet on a decline in U.S. financials securities. Investors also have the option of simply selling short a traditional financials fund, though that strategy will generally involve greater potential losses than utilizing an inverse ETF.

### ESG Themes and Scores

N/A

ESG Rate

N/A

Global Percentile

N/A

Peer Percentile

### Performance Data

	SEF	ETF Database Category Average	Factset Segment Average
1 Month	1.41%	-7.84%	2.65%
3 Month	0.86%	-13.18%	0.55%
YTD Return	7.96%	-23.40%	13.81%
1 Year Return	1.84%	-40.70%	1.61%
3 Year Return	-10.30%	-29.81%	-23.93%
5 Year Return	-5.09%	-18.14%	-15.28%

### Top 5 Holdings

No Holdings Data Available

### Vitals

Issuer	Proshare Advisors LLC
Brand	ProShares
Structure	ETF
Expense Ratio	0.95%
Inception	Jun 10, 2008
Index Tracked	S&P Financial Select Sector Index

### ETF Database Themes

Category	Inverse Equities
Asset Class	Equity
Asset Class Size	Large-Cap
Asset Class Style	Blend
Region (General)	North America
Region (Specific)	U.S.

### FactSet Classifications

Segment	Inverse Equity: U.S. Financials
Category	Sector
Focus	Financials
Niche	Broad-based
Strategy	Vanilla
Weighting	Market Cap

