

SLVP

iShares MSCI Global Silver Miners ETF

Analyst Report

This ETF gives investors an opportunity to achieve exposure to silver without holding the physical metal or encountering the nuances of a futures-based strategy. For investors looking to bet on increased demand for this raw material used widely in various applications, SLVP is a viable option. Like other commodity producers ETFs, this product can be expected to trade as a leveraged play on the underlying silver spot price, meaning that this fund can experience significant volatility, while also serving as a potentially powerful tool for profiting from a surge in commodity prices. The word global in SLVP's name could be interpreted as a bit misleading; this ETF allocates less than a quarter of its total assets to stocks from emerging markets. Similar to its only competitor, SIL, this ETF is also tilted towards Canadian mining stocks. However, SLVP is the more appealing option from a cost perspective as it boasts a cheaper expense ratio. Investors should however also note that SIL is available for commission free trading on the E* Trade and Interactive Brokers platforms.

ESG Themes and Scores

5.13/10

ESG Rate

17.75%

Global Percentile

8.7%

Peer Percentile

Performance Data

	SLVP	ETF Database Category Average	Factset Segment Average
1 Month	-6.67%	-6.00%	-8.95%
3 Month	36.04%	13.76%	27.48%
YTD Return	121.30%	47.33%	72.92%
1 Year Return	89.69%	31.14%	51.20%
3 Year Return	39.26%	16.83%	17.86%
5 Year Return	8.99%	8.86%	4.06%

Top 5 Holdings

Symbol	Holding	% Assets
PE&OLES	Industrias Penoles SAB de CV	13.75%
HL	Hecla Mining Company	12.36%
FRES	Fresnillo PLC	10.07%
NEM	Newmont Corporation	6.63%
AG	First Majestic Silver Corp.	5.01%

Vitals

Issuer	BlackRock, Inc.
Brand	iShares
Structure	ETF
Expense Ratio	0.39%
Inception	Jan 31, 2012
Index Tracked	MSCI ACWI Select Silver Miners Investable Market Index

ETF Database Themes

Category	Materials
Asset Class	Equity
Asset Class Size	Multi-Cap
Asset Class Style	Blend
Region (General)	Developed Markets
Region (Specific)	Broad

FactSet Classifications

Segment	Equity: Global Silver Miners
Category	Sector
Focus	Materials
Niche	Silver Miners
Strategy	Vanilla
Weighting	Market Cap

