

SMH

VanEck Semiconductor ETF

Analyst Report

SMH tracks the overall performance of the 25 largest, U.S. listed companies that produce semiconductors, a crucial component of modern computing. Semiconductor chips act as the brains to numerous devices that we rely on today, including smartphones, calculators, computers, and much more. As technology continues to improve and expand, these chips will invariably be in demand to help power new devices. The fund focuses on U.S. stocks entirely, offering investors concentrated exposure to America's semiconductor industry. Investors should note that this fund is equally split between giant, large, and mid cap size companies, offering a well-balanced risk/return profile. Given its shallow portfolio, SMH is inherently top-heavy; the top ten holdings account for over two-thirds of total assets. Overall, this ETF is fairly priced and it may hold appeal as a long-term, core holding for buy-and-hold investors looking to tilt exposure towards this corner of the technology sector.

ESG Themes and Scores

8.46/10

ESG Rate

99.67%

Global Percentile

98.78%

Peer Percentile

Performance Data

	SMH	ETF Database Category Average	Factset Segment Average
1 Month	-15.02%	-9.03%	-15.43%
3 Month	-23.69%	-17.19%	-22.91%
YTD Return	-20.50%	-15.09%	-19.12%
1 Year Return	-8.95%	1.82%	-14.03%
3 Year Return	18.21%	2.85%	9.11%
5 Year Return	24.94%	5.77%	12.47%

Top 5 Holdings

Symbol	Holding	% Assets
NVDA	NVIDIA Corporation	20.49%
TSM	Taiwan Semiconductor Manufacturing Co., Ltd. Sponsored	11.03%
AVGO	Broadcom Inc.	8.82%
ASML	ASML Holding NV Sponsored ADR	5.12%
QCOM	QUALCOMM Incorporated	5.04%

Vitals

Issuer	VanEck
Brand	VanEck
Structure	ETF
Expense Ratio	0.35%
Inception	May 05, 2000
Index Tracked	MVIS US Listed Semiconductor 25

ETF Database Themes

Category	Technology Equities
Asset Class	Equity
Asset Class Size	Large-Cap
Asset Class Style	Growth
Region (General)	Developed Markets
Region (Specific)	Broad

FactSet Classifications

Segment	Equity: Global Semiconductors
Category	Sector
Focus	Information Technology
Niche	Semiconductors
Strategy	Vanilla
Weighting	Market Cap

