

# SMN

## ProShares UltraShort Materials

### Analyst Report

This ETF offers 2x daily short leverage to the Dow Jones U.S. Basic Materials Index, making it a powerful tool for investors with a bearish short-term outlook for materials equities. Investors should note that SMN's leverage resets on a daily basis, which results in compounding of returns when held for multiple periods. SMN can be a powerful tool for sophisticated investors, but should be avoided by those with a low risk tolerance or a buy-and-hold strategy.

### ESG Themes and Scores

N/A

ESG Rate

N/A

Global Percentile

N/A

Peer Percentile

### Performance Data

	SMN	ETF Database Category Average	Factset Segment Average
1 Month	-0.83%	-7.46%	-0.42%
3 Month	0.97%	-16.52%	0.49%
YTD Return	-23.47%	-23.72%	-11.74%
1 Year Return	-28.20%	-39.08%	-14.10%
3 Year Return	-16.70%	-29.22%	-8.35%
5 Year Return	-14.13%	-18.14%	-7.06%

### Top 5 Holdings

No Holdings Data Available

### Vitals

Issuer	Proshare Advisors LLC
Brand	ProShares
Structure	ETF
Expense Ratio	0.95%
Inception	Jan 30, 2007
Index Tracked	S&P Materials Select Sector Index

### ETF Database Themes

Category	Inverse Equities
Asset Class	Equity
Asset Class Size	Large-Cap
Asset Class Style	Blend
Region (General)	North America
Region (Specific)	U.S.

### FactSet Classifications

Segment	Inverse Equity: U.S. Materials
Category	Sector
Focus	Materials
Niche	Broad-based
Strategy	Vanilla
Weighting	Market Cap

