

SMN

ProShares UltraShort Materials

Analyst Report

This ETF offers 2x daily short leverage to the Dow Jones U.S. Basic Materials Index, making it a powerful tool for investors with a bearish short-term outlook for materials equities. Investors should note that SMN's leverage resets on a daily basis, which results in compounding of returns when held for multiple periods. SMN can be a powerful tool for sophisticated investors, but should be avoided by those with a low risk tolerance or a buy-and-hold strategy.

ESG Themes and Scores

N/A

ESG Rate

N/A

Global Percentile

N/A

Peer Percentile

Performance Data

	SMN	ETF Database Category Average	Factset Segment Average
1 Month	-6.86%	1.65%	-3.43%
3 Month	-13.58%	-16.97%	-6.79%
YTD Return	-25.02%	-20.31%	-12.51%
1 Year Return	-30.43%	-32.23%	-15.22%
3 Year Return	-16.20%	-28.98%	-8.10%
5 Year Return	-16.63%	-17.73%	-8.31%

Top 5 Holdings

No Holdings Data Available

Vitals

Issuer	Proshare Advisors LLC
Brand	ProShares
Structure	ETF
Expense Ratio	0.95%
Inception	Jan 30, 2007
Index Tracked	S&P Materials Select Sector Index

ETF Database Themes

Category	Inverse Equities
Asset Class	Equity
Asset Class Size	Large-Cap
Asset Class Style	Blend
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Inverse Equity: U.S. Materials
Category	Sector
Focus	Materials
Niche	Broad-based
Strategy	Vanilla
Weighting	Market Cap

