

SPAQ

Horizon Kinetics SPAC Active ETF

Analyst Report

SPAQ is actively managed to provide exposure to globally listed, pre-combination special purpose acquisition companies (SPACs) of any capitalization.

ESG Themes and Scores

N/A

ESG Rate

N/A

Global Percentile

N/A

Peer Percentile

Performance Data

	SPAQ	ETF Database Category Average	Factset Segment Average
1 Month	0.17%	0.91%	1.42%
3 Month	1.03%	4.30%	5.66%
YTD Return	3.35%	6.50%	15.23%
1 Year Return	3.87%	8.60%	20.04%
3 Year Return	N/A	0.24%	3.60%
5 Year Return	N/A	0.12%	5.02%

Top 5 Holdings

Symbol	Holding	% Assets
ALF	Centurion Acquisition Corp. Class A	4.93%
MBAV	M3-Brigade Acquisition V Corp. Class A	4.93%
OACCU	Oaktree Acquisition Corp. III Life Sciences Units Cons of 1	4.93%
LPBBU	Launch Two Acquisition Corp. Units Cons of 1 Shs -A- +	4.92%
VACH	Voyager Acquisition Corp. Class A	4.65%

Vitals

Issuer	Horizon Kinetics
Brand	Horizon
Structure	N/A
Expense Ratio	0.85%
Inception	Jan 30, 2023
Index Tracked	N/A

ETF Database Themes

Category	N/A
Asset Class	Equity
Asset Class Size	N/A
Asset Class Style	N/A

FactSet Classifications

Segment	Equity: U.S. - Total Market
Category	Size and Style
Focus	Total Market
Niche	Broad-based
Strategy	Active
Weighting	Proprietary

