

SPGP

Invesco S&P 500 GARP ETF

Analyst Report

The Invesco S&P 500 GARP ETF tracks an index that targets growth at a reasonable price. The index selects the 75 growth stocks within the S&P 500 that exhibit quality characteristics and have attractive valuations. Growth is measured as three year earnings per share, sales per share. Quality and value are assessed by looking at leverage, return on equity, and earnings to price. Investors should note that prior to September 21, 2019 the fund tracked an index of growth stocks. SPGP is too too targeted for many buy-and-hold investors, and there are cheaper and better diversified growth ETFs on the market. Still, SPGP could be appealing for investors looking for a way to target growth stocks without buying into overvalued companies. The fund is reasonably priced, though fees are significantly higher than other ultra-low-cost ETFs that invest in growth stocks. Investors should compare fees, liquidity, portfolio and performance to other growth stock ETFs.

ESG Themes and Scores

6.73/10

ESG Rate

57.4%

Global Percentile

78.78%

Peer Percentile

Performance Data

	SPGP	ETF Database Category Average	Factset Segment Average
1 Month	3.83%	2.39%	2.64%
3 Month	9.86%	12.30%	10.11%
YTD Return	6.08%	9.80%	9.45%
1 Year Return	17.00%	24.04%	18.60%
3 Year Return	11.81%	17.57%	9.16%
5 Year Return	8.25%	8.90%	4.40%

Top 5 Holdings

Symbol	Holding	% Assets
HST	Host Hotels & Resorts, Inc.	3.10%
MPWR	Monolithic Power Systems, Inc.	2.95%
FTNT	Fortinet, Inc.	2.82%
NVDA	NVIDIA Corporation	2.79%
DAL	Delta Air Lines, Inc.	2.71%

Vitals

Issuer	Invesco
Brand	Invesco
Structure	ETF
Expense Ratio	0.36%
Inception	Jun 16, 2011
Index Tracked	S&P 500 GARP Index

ETF Database Themes

Category	Large Cap Growth Equities
Asset Class	Equity
Asset Class Size	Multi-Cap
Asset Class Style	Blend
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Equity: U.S. - Large Cap
Category	Size and Style
Focus	Large Cap
Niche	Broad-based
Strategy	Fundamental
Weighting	Fundamental

