

SPHB

Invesco S&P 500® High Beta ETF

Analyst Report

This ETF tracks a benchmark consisting of some of America's largest companies. As a result, investors should think of this as a play on mega and large cap stocks in the American market. These securities are usually known as 'Blue Chips' and are some of the most famous and profitable companies in the country, including well known names such as ExxonMobil, Apple, IBM, and GE. The fund is probably one of the safest in the equity world as the companies on this list are very unlikely to go under unless there is an apocalyptic event in the economy. However, these securities are unlikely to grow very much either as they are already pretty large and have probably seen their quickest growing days in years past, but most do pay out solid dividends which should help to ease the pain of this realization. This particular ETF focuses on stocks that have a high beta, which could potentially increase the volatility of this product when compared to more broad based funds such as SPY. However, this higher volatility could lead to greater gains when markets are trending upwards but it could also lead to bigger losses when markets experience broad sell-offs as well. While this strategy may sound appealing to many investors, the fund still has very low levels of volume and charges a high expense ratio of 29 basis points, much higher than others in the space but far lower than the other beta focused funds. Thanks to this, cost conscious investors would probably be better off in funds that have tighter bid/ask spreads or those that have a lower expenses, unless they are really sold on the idea of searching for securities in the space based on their level of beta, if so, this fund is a solid choice.

ESG Themes and Scores

6.85/10

ESG Rate

66.84%

Global Percentile

86.39%

Peer Percentile

Performance Data

	SPHB	ETF Database Category Average	Factset Segment Average
1 Month	-10.57%	-5.10%	-3.63%
3 Month	-20.30%	-7.72%	-6.12%
YTD Return	-17.92%	-6.04%	-5.05%
1 Year Return	-9.38%	4.52%	2.86%
3 Year Return	1.29%	3.96%	2.60%
5 Year Return	19.69%	6.59%	3.13%

Top 5 Holdings

Symbol	Holding	% Assets
SMCI	Super Micro Computer, Inc.	2.01%
NVDA	NVIDIA Corporation	1.89%
MPWR	Monolithic Power Systems, Inc.	1.67%
AVGO	Broadcom Inc.	1.61%
KLAC	KLA Corporation	1.57%

Vitals

Issuer	Invesco
Brand	Invesco
Structure	ETF
Expense Ratio	0.25%
Inception	May 05, 2011
Index Tracked	S&P 500 High Beta Index

ETF Database Themes

Category	Large Cap Blend Equities
Asset Class	Equity
Asset Class Size	Large-Cap
Asset Class Style	Blend
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Equity: U.S. - Large Cap
Category	Size and Style
Focus	Large Cap
Niche	Broad-based
Strategy	Technical
Weighting	Beta

