

SPLV

Invesco S&P 500® Low Volatility ETF

Analyst Report

This ETF tracks an index consisting of some of America's largest companies. As a result, investors should think of this as a play on mega and large cap stocks in the American market. These securities are usually known as 'Blue Chips' and are some of the most famous and profitable companies in the country, including well known names such as ExxonMobil, Apple, IBM, and GE. The fund is probably one of the safest in the equity world as the companies on this list are very unlikely to go under unless there is an apocalyptic event in the economy. However, these securities are unlikely to grow very much either as they are already pretty large and have probably seen their quickest growing days in years past, but most do pay out solid dividends which should help to ease the pain of this realization. Thanks to this, the fund could be a better choice for those looking for more stability in their portfolio without such big daily moves. Additionally, it should be noted that this fund will likely outperform in a bear market and underperform broad markets in a bull market, making it a way to bet on the economic growth prospects of the country as well. However, the fund does charge a rather high expense ratio so it may not be appropriate for buy and holders, but the cost is far less than other volatility focused funds such as LVOL. For investors seeking lower volatility securities believing the economy to be poised for a bear market, this product could be a quality choice.

ESG Themes and Scores

6.88/10

ESG Rate

64.85%

Global Percentile

76.27%

Peer Percentile

Performance Data

	SPLV	ETF Database Category Average	Factset Segment Average
1 Month	3.92%	3.01%	3.70%
3 Month	3.80%	4.69%	5.88%
YTD Return	19.49%	14.59%	13.16%
1 Year Return	22.04%	17.97%	15.83%
3 Year Return	7.13%	6.99%	4.35%
5 Year Return	7.49%	3.12%	3.20%

Top 5 Holdings

Symbol	Holding	% Assets
KO	Coca-Cola Company	1.38%
BRK.B	Berkshire Hathaway Inc. Class B	1.30%
RSG	Republic Services, Inc.	1.25%
PG	Procter & Gamble Company	1.25%
CL	Colgate-Palmolive Company	1.23%

Vitals

Issuer	Invesco
Brand	Invesco
Structure	ETF
Expense Ratio	0.25%
Inception	May 05, 2011
Index Tracked	S&P 500 Low Volatility Index

ETF Database Themes

Category	Volatility Hedged Equity
Asset Class	Equity
Asset Class Size	Large-Cap
Asset Class Style	Blend
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Equity: U.S. - Large Cap
Category	Size and Style
Focus	Large Cap
Niche	Broad-based
Strategy	Low Volatility
Weighting	Volatility

