

SPMO

Invesco S&P 500® Momentum ETF

Analyst Report

The Invesco S&P 500 Momentum ETF tracks an index of the 100 stocks in the S&P 500 that have had better recent price performance compared with peers. The methodology measures the percentage change in stock prices over the past year, excluding the most recent month, and then adjusts for volatility. The portfolio is then weighted based on a combination of company size and momentum score. Money managers have long recognized that certain factors, when deployed during certain market conditions, consistently reward investors. Factor ETFs have proliferated in recent years and there are many active and passive ETF options that target different factors. Some funds combine factors while others target a single factor. SPMO is priced competitively compared with rival momentum funds, but its relatively narrow portfolio makes it less appealing to buy-and-hold investors. Investors who are looking for a tactical tilt toward momentum stocks can find momentum ETFs with deeper liquidity or broader portfolios, though it's worth comparing SPMO's fees and strategy against rival momentum funds.

ESG Themes and Scores

6.77/10

ESG Rate

58.58%

Global Percentile

81.05%

Peer Percentile

Performance Data

	SPMO	ETF Database Category Average	Factset Segment Average
1 Month	13.64%	5.53%	4.69%
3 Month	26.02%	10.18%	7.48%
YTD Return	26.17%	10.04%	9.14%
1 Year Return	44.45%	26.50%	19.73%
3 Year Return	42.23%	21.17%	9.97%
5 Year Return	23.48%	10.01%	4.40%

Top 5 Holdings

Symbol	Holding	% Assets
MU	Micron Technology, Inc.	10.22%
NVDA	NVIDIA Corporation	8.60%
AVGO	Broadcom Inc.	7.25%
GOOGL	Alphabet Inc. Class A	4.94%
AMD	Advanced Micro Devices, Inc.	4.17%

Vitals

Issuer	Invesco
Brand	Invesco
Structure	ETF
Expense Ratio	0.13%
Inception	Oct 09, 2015
Index Tracked	S&P 500 Momentum Index

ETF Database Themes

Category	Large Cap Growth Equities
Asset Class	Equity
Asset Class Size	Large-Cap
Asset Class Style	Growth
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Equity: U.S. - Large Cap
Category	Size and Style
Focus	Large Cap
Niche	Broad-based
Strategy	Momentum
Weighting	Momentum

