

# SPVM

## Invesco S&P 500 Value with Momentum ETF

### Analyst Report

The Invesco S&P 500 Value with Momentum ETF tracks an index of the 100 stocks within the S&P 500 that are the most undervalued and have the strongest price momentum. Momentum investing emphasizes stocks that have had better recent price performance, while value investing seeks out those stocks that are underpriced based on the company's fundamentals. The methodology winnows the investment universe down to 200 stocks by assessing earnings and sales relative to stock price. The 100 remaining stocks with the strongest momentum are then included. Money managers have long recognized that certain factors, when deployed during certain market conditions, consistently reward investors. Factor ETFs have proliferated in recent years and there are many active and passive ETF options that target different factors. Some funds combine factors while others target a single factor. SPVM charges high fees than pure-play ultra-low-cost value ETFs but the fees aren't outrageous for the multi-factor space. However, SPVM's strategy is too narrow for most buy-and-hold investors, and the fund lacks the daily liquidity that some tactical traders might be looking for.

### ESG Themes and Scores

7.01/10

ESG Rate

70.27%

Global Percentile

91.84%

Peer Percentile

### Performance Data

	SPVM	ETF Database Category Average	Factset Segment Average
1 Month	3.42%	3.67%	3.55%
3 Month	3.65%	6.56%	6.15%
YTD Return	9.40%	13.48%	10.76%
1 Year Return	30.39%	28.13%	21.15%
3 Year Return	19.55%	16.30%	10.31%
5 Year Return	10.36%	6.80%	4.28%

### Top 5 Holdings

Symbol	Holding	% Assets
BG	Bunge Global SA	2.83%
HPE	Hewlett Packard Enterprise Co.	2.50%
F	Ford Motor Company	2.33%
ADM	Archer-Daniels-Midland Company	2.29%
GM	General Motors Company	1.90%

### Vitals

Issuer	Invesco
Brand	Invesco
Structure	ETF
Expense Ratio	0.39%
Inception	Jun 16, 2011
Index Tracked	S&P 500 High Momentum Value Index

### ETF Database Themes

Category	Large Cap Value Equities
Asset Class	Equity
Asset Class Size	Multi-Cap
Asset Class Style	Blend
Region (General)	North America
Region (Specific)	U.S.

### FactSet Classifications

Segment	Equity: U.S. - Large Cap Value
Category	Size and Style
Focus	Large Cap
Niche	Value
Strategy	Value
Weighting	Fundamental

