

SPXS

Direxion Daily S&P 500 Bear 3X ETF

Analyst Report

This ETF offers 3x daily short leverage to the broad-based S&P 500 Index, making it a powerful tool for investors with a bearish short-term outlook for U.S. large cap stocks. Investors should note that the leverage on SPXS resets on a daily basis, which results in compounding of returns when held for multiple periods. BGZ can be a powerful tool for sophisticated investors, but should be avoided by those with a low risk tolerance or a buy-and-hold strategy.

ESG Themes and Scores

5.46/10

ESG Rate

22.47%

Global Percentile

59.72%

Peer Percentile

Performance Data

| | SPXS | ETF Database Category Average | Factset Segment Average |
|---------------|---------|-------------------------------|-------------------------|
| 1 Month | 0.18% | 0.46% | -1.31% |
| 3 Month | -23.30% | -14.53% | -15.35% |
| YTD Return | -20.68% | -21.33% | -14.17% |
| 1 Year Return | -38.75% | -35.72% | -24.29% |
| 3 Year Return | -39.44% | -28.21% | -20.08% |
| 5 Year Return | -32.60% | -17.62% | -16.20% |

Top 5 Holdings

No Holdings Data Available

Vitals

| | |
|---------------|---------------------------|
| Issuer | Rafferty Asset Management |
| Brand | Direxion |
| Structure | ETF |
| Expense Ratio | 1.04% |
| Inception | Nov 05, 2008 |
| Index Tracked | S&P 500 Index (-300%) |

ETF Database Themes

| | |
|-------------------|------------------|
| Category | Inverse Equities |
| Asset Class | Equity |
| Asset Class Size | Large-Cap |
| Asset Class Style | Blend |
| Region (General) | North America |
| Region (Specific) | U.S. |

FactSet Classifications

| | |
|-----------|---------------------------------|
| Segment | Inverse Equity: U.S - Large Cap |
| Category | Size and Style |
| Focus | Large Cap |
| Niche | Broad-based |
| Strategy | Vanilla |
| Weighting | Market Cap |

