

SPXS

Direxion Daily S&P 500 Bear 3X Shares

Analyst Report

This ETF offers 3x daily short leverage to the broad-based S&P 500 Index, making it a powerful tool for investors with a bearish short-term outlook for U.S. large cap stocks. Investors should note that the leverage on SPXS resets on a daily basis, which results in compounding of returns when held for multiple periods. BGZ can be a powerful tool for sophisticated investors, but should be avoided by those with a low risk tolerance or a buy-and-hold strategy.

ESG Themes and Scores

5.53/10

ESG Rate

29.09%

Global Percentile

38.71%

Peer Percentile

Performance Data

	SPXS	ETF Database Category Average	Factset Segment Average
1 Month	-8.79%	-6.36%	-4.96%
3 Month	-10.13%	-5.50%	-5.31%
YTD Return	-31.53%	-16.69%	-12.58%
1 Year Return	-42.54%	-23.59%	-23.30%
3 Year Return	-25.64%	-14.07%	-14.47%
5 Year Return	-45.91%	-24.16%	-25.92%

Top 5 Holdings

No Holdings Data Available

Vitals

Issuer	Rafferty Asset Management
Brand	Direxion
Structure	ETF
Expense Ratio	1.07%
Inception	Nov 05, 2008
Index Tracked	S&P 500 Index (-300%)

ETF Database Themes

Category	Inverse Equities
Asset Class	Equity
Asset Class Size	Large-Cap
Asset Class Style	Blend
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Inverse Equity: U.S. - Large Cap
Category	Size and Style
Focus	Large Cap
Niche	Broad-based
Strategy	Vanilla
Weighting	Market Cap

