

SPXS

Direxion Daily S&P 500 Bear 3X ETF

Analyst Report

This ETF offers 3x daily short leverage to the broad-based S&P 500 Index, making it a powerful tool for investors with a bearish short-term outlook for U.S. large cap stocks. Investors should note that the leverage on SPXS resets on a daily basis, which results in compounding of returns when held for multiple periods. BGZ can be a powerful tool for sophisticated investors, but should be avoided by those with a low risk tolerance or a buy-and-hold strategy.

ESG Themes and Scores

5.5/10	22.87%	49.37%
ESG Rate	Global Percentile	Peer Percentile

Performance Data

	SPXS	ETF Database Category Average	Factset Segment Average
1 Month	4.73%	1.49%	1.58%
3 Month	-31.87%	-17.31%	-20.56%
YTD Return	-23.33%	-23.11%	-16.17%
1 Year Return	-34.73%	-32.58%	-24.65%
3 Year Return	-38.13%	-29.19%	-19.80%
5 Year Return	-32.23%	-17.81%	-16.19%

Top 5 Holdings

No Holdings Data Available

Vitals

Issuer	Rafferty Asset Management
Brand	Direxion
Structure	ETF
Expense Ratio	1.04%
Inception	Nov 05, 2008
Index Tracked	S&P 500 Index (-300%)

ETF Database Themes

Category	Inverse Equities
Asset Class	Equity
Asset Class Size	Large-Cap
Asset Class Style	Blend
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Inverse Equity: U.S - Large Cap
Category	Size and Style
Focus	Large Cap
Niche	Broad-based
Strategy	Vanilla
Weighting	Market Cap

