

STAX

Nomura Tax-Free USA Short Term ETF

Analyst Report

STAX actively invests in municipal securities exempt from federal income taxes. It will hold short-term, investment grade and high yield Muni bonds issued in the US with effective maturity of between 1 and 5 years.

ESG Themes and Scores

N/A

ESG Rate

N/A

Global Percentile

N/A

Peer Percentile

Performance Data

	STAX	ETF Database Category Average	Factset Segment Average
1 Month	-0.04%	-1.48%	0.21%
3 Month	0.25%	2.79%	0.70%
YTD Return	3.51%	6.91%	2.54%
1 Year Return	3.23%	4.77%	2.25%
3 Year Return	N/A	0.91%	0.67%
5 Year Return	N/A	0.13%	0.31%

Top 5 Holdings

Symbol	Holding	% Assets
Other	St Paul Minn Hsg & Redev Auth Dist Energy Rev 4.0% 01-	4.27%
Other	Chicago Ill Wtr Rev 5.0% 01-NOV-2026	4.19%
Other	Texas St 5.0% 01-AUG-2026	3.90%
Other	Port Auth N Y & N J 5.0% 01-SEP-2030	3.52%
Other	Pittsburgh Pa Wtr & Swr Auth Wtr & Swr Sys Rev 5.0%	3.37%

Vitals

Issuer	Macquarie Group Ltd
Brand	Nomura
Structure	N/A
Expense Ratio	0.29%
Inception	Nov 28, 2023
Index Tracked	N/A

ETF Database Themes

Category	N/A
Asset Class	Bond
Asset Class Size	N/A
Asset Class Style	N/A

FactSet Classifications

Segment	Fixed Income: U.S. - Government, Local Authority/Municipal Short-Term
Category	Government, Local Authority/Municipal
Focus	Broad Credit
Niche	Short-Term
Strategy	Active
Weighting	Proprietary

