

STGF

Merk Stagflation ETF

Analyst Report

STGF is a passively managed fund-of-funds that invests in four asset classes which are expected to benefit from stagflation. The fund allocates to US Treasury Inflation-Protected Securities (TIPS), gold, oil, and US real estate. Weighting to each is determined by price trends.

ESG Themes and Scores

5.74/10

ESG Rate

34.47%

Global Percentile

9.42%

Peer Percentile

Performance Data

| | STGF | ETF Database Category Average | Factset Segment Average |
|---------------|--------|-------------------------------|-------------------------|
| 1 Month | -1.03% | -2.69% | -2.02% |
| 3 Month | -2.87% | -7.23% | -5.38% |
| YTD Return | 0.36% | 2.12% | 1.37% |
| 1 Year Return | 0.76% | 2.55% | 1.57% |
| 3 Year Return | N/A | 0.31% | 0.91% |
| 5 Year Return | N/A | 0.80% | 0.91% |

Top 5 Holdings

| Symbol | Holding | % Assets |
|--------|--|----------|
| SCHP | Schwab US TIPS ETF | 68.94% |
| DBO | Invesco DB Oil Fund | 11.75% |
| Other | MUTUAL FUND (OTHER) | 11.61% |
| VNQ | Vanguard Real Estate ETF | 7.71% |
| FXFX | First American Funds Inc X Treasury Obligations Fund | 0.03% |

Vitals

| | |
|---------------|-----------------------------|
| Issuer | Merk |
| Brand | Merk |
| Structure | ETF |
| Expense Ratio | 0.44% |
| Inception | May 03, 2022 |
| Index Tracked | Solactive Stagflation Index |

ETF Database Themes

| | |
|-------------------|-----------------------|
| Category | Diversified Portfolio |
| Asset Class | Multi-Asset |
| Asset Class Size | Multi-Cap |
| Asset Class Style | N/A |
| Region (General) | Global |
| Region (Specific) | Broad |

FactSet Classifications

| | |
|-----------|---|
| Segment | Asset Allocation: Global - Target Outcome |
| Category | Asset Allocation |
| Focus | Target Outcome |
| Niche | Capital Appreciation |
| Strategy | Technical |
| Weighting | Technical |