

STPZ

PIMCO 1-5 Year US TIPS Index Exchange-Traded Fund Analyst Report

This ETF offers exposure to short-dated TIPS, a segment of the U.S. Treasury market that may have appeal to investors looking to protect against inflation. While most investors are familiar with the nuances of TIPS, the ramifications of the shorter duration should be understood before establishing a position. While a shorter time to maturity means lower yields, it also means that investors face less in terms of interest rate risk, making these funds excellent choices for those seeking extremely safe assets. Because inflationary environment are often accompanied by rate hikes, the effectiveness of this tool may be limited in certain situations. There are a number of more broad-based ETF options for exposure to TIPS, including TIP, TIPZ, and SCHP. Moreover, ETFs focusing on the medium or long end of the duration curve may have additional benefits; these include LTPZ and IPE.

ESG Themes and Scores

5.78/10	31.5%	75.37%
ESG Rate	Global Percentile	Peer Percentile

Performance Data

	STPZ	ETF Database Category Average	Factset Segment Average
1 Month	0.53%	0.89%	0.35%
3 Month	0.98%	1.22%	0.75%
YTD Return	4.27%	4.79%	3.31%
1 Year Return	6.45%	5.35%	4.72%
3 Year Return	3.26%	1.74%	1.79%
5 Year Return	3.35%	1.74%	1.82%

Top 5 Holdings

Symbol	Holding	% Assets
Other	Government of the United States of America 0.125% 15-	7.85%
Other	United States Treasury Notes 0.5% 15-JAN-2028	7.58%
Other	Government of the United States of America 1.625% 15-	7.03%
Other	United States Treasury Notes 0.375% 15-JAN-2027	6.98%
Other	United States Treasury Notes 0.375% 15-JUL-2027	5.89%

Vitals

Issuer	Allianz Investment Management LLC
Brand	PIMCO
Structure	ETF
Expense Ratio	0.20%
Inception	Aug 20, 2009
Index Tracked	ICE BofA US Inflation-Linked Treasury (1-5 Y)

ETF Database Themes

Category	Inflation-Protected Bonds
Asset Class	Bond
Asset Class Size	N/A
Asset Class Style	N/A
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Fixed Income: U.S. - Government, Inflation-linked Investment Grade Short-Term
Category	Government, Inflation-linked
Focus	Investment Grade
Niche	Short-Term
Strategy	Vanilla
Weighting	Market Value

