

TAGS

Teucrium Agricultural Fund

Analyst Report

This ETF offers exposure to four major agricultural commodities, including corn, sugar, soybeans, and wheat. As such, TAGS is one of several options available to investors looking to maintain exposure to agricultural commodities, an asset class that may have appeal as a hedge against inflation or a way to bet on rising natural resource prices around the globe. While TAGS might not have tremendous appeal in a long-term, buy-and-hold portfolio, it can be an efficient tool for those looking to establish tactical exposure to this corner of the market.

There are several noteworthy attributes about TAGS. First, the underlying holdings of this ETF are actually other ETFs offered by Teucrium. Those ETFs in turn hold futures contracts linked to the actual commodities. As such, it should be noted that TAGS will not necessarily reflect movements in spot prices of the underlying commodities, but rather the performance of a futures-based strategy (meaning that the slope of the futures curve will impact returns).

It should also be noted that TAGS maintains a considerably more focused portfolio than many other agricultural commodity ETFs; this fund focuses on the four primary agricultural commodities, without diversifying into other resources.

ESG Themes and Scores

N/A

ESG Rate

N/A

Global Percentile

N/A

Peer Percentile

Performance Data

	TAGS	ETF Database Category Average	Factset Segment Average
1 Month	7.00%	6.76%	3.52%
3 Month	3.98%	5.34%	4.25%
YTD Return	7.15%	7.29%	3.47%
1 Year Return	-3.77%	1.42%	7.84%
3 Year Return	-2.11%	-1.91%	1.59%
5 Year Return	6.62%	5.58%	2.91%

Top 5 Holdings

Symbol	Holding	% Assets
CANE	Teucrium Sugar Fund	26.10%
WEAT	Teucrium Wheat Fund	25.87%
CORN	Teucrium Corn Fund	24.03%
SOYB	Teucrium Soybean Fund	23.92%
FIGXX	Fidelity Institutional Cash Portfolios Fund Money Market	0.15%

Vitals

Issuer	Teucrium Trading LLC
Brand	Teucrium
Structure	Commodity Pool
Expense Ratio	0.13%
Inception	Mar 28, 2012
Index Tracked	Teucrium TAGS Index

ETF Database Themes

Category	Agricultural Commodities
Asset Class	Commodity
Asset Class Size	N/A
Asset Class Style	N/A

FactSet Classifications

Segment	Commodities: Agriculture
Category	Agriculture
Focus	Broad Market
Niche	Laddered
Strategy	Laddered
Weighting	Equal

