

# TAN

## Invesco Solar ETF

### Analyst Report

The cleverly-named TAN delivers targeted exposure to the solar power energy, making it potentially useful for both betting on long-term adoption of this energy source or capitalizing on perceived short-term mispricings. Like many granular ETFs focusing on specific sub-sectors, TAN doesn't offer tremendous diversification; there are only about 35 individual components--including both U.S. and international stocks--with three or four names accounting for a third of assets. Investors seeking broad-based exposure to clean energy may want to take a look at ICLN or GEX, while KWT offers another option for targeted solar power exposure. TAN's hyper-targeted focus makes it appropriate only for a select few, but for those seeing to overweight the solar power space this ETF can be a nice option.

### ESG Themes and Scores

7.2/10

ESG Rate

76.98%

Global Percentile

67.65%

Peer Percentile

### Performance Data

	TAN	ETF Database Category Average	Factset Segment Average
1 Month	-6.74%	-2.01%	-1.59%
3 Month	4.92%	10.12%	5.86%
YTD Return	23.33%	21.55%	13.99%
1 Year Return	86.46%	61.64%	38.98%
3 Year Return	-5.75%	7.38%	3.66%
5 Year Return	-6.02%	0.89%	-1.25%

### Top 5 Holdings

Symbol	Holding	% Assets
FSLR	First Solar, Inc.	12.09%
NXT	Nextpower Inc. Class A	9.68%
ENPH	Enphase Energy, Inc.	8.20%
ENLT	Enlight Renewable Energy Ltd	7.36%
SEDG	SolarEdge Technologies, Inc.	5.89%

### Vitals

Issuer	Invesco
Brand	Invesco
Structure	ETF
Expense Ratio	0.70%
Inception	Apr 15, 2008
Index Tracked	MAC Global Solar Energy Index

### ETF Database Themes

Category	Alternative Energy Equities
Asset Class	Equity
Asset Class Size	Multi-Cap
Asset Class Style	Blend
Region (General)	Developed Markets
Region (Specific)	Broad

### FactSet Classifications

Segment	Equity: Global Renewable Energy
Category	Sector
Focus	Theme
Niche	Renewable Energy
Strategy	Vanilla
Weighting	Market Cap

