

TAN

Invesco Solar ETF

Analyst Report

The cleverly-named TAN delivers targeted exposure to the solar power energy, making it potentially useful for both betting on long-term adoption of this energy source or capitalizing on perceived short-term mispricings. Like many granular ETFs focusing on specific sub-sectors, TAN doesn't offer tremendous diversification; there are only about 35 individual components--including both U.S. and international stocks--with three or four names accounting for a third of assets. Investors seeking broad-based exposure to clean energy may want to take a look at ICLN or GEX, while KWT offers another option for targeted solar power exposure. TAN's hyper-targeted focus makes it appropriate only for a select few, but for those seeing to overweight the solar power space this ETF can be a nice option.

ESG Themes and Scores

6.28/10

ESG Rate

42.58%

Global Percentile

43.08%

Peer Percentile

Performance Data

	TAN	ETF Database Category Average	Factset Segment Average
1 Month	-2.50%	-3.47%	-2.66%
3 Month	-17.59%	-8.75%	-10.15%
YTD Return	3.47%	0.51%	-0.18%
1 Year Return	-22.02%	-6.09%	-8.15%
3 Year Return	-18.39%	-10.75%	-10.08%
5 Year Return	-0.15%	1.03%	-1.59%

Top 5 Holdings

Symbol	Holding	% Assets
NXT	Nexttracker Inc. Class A	11.14%
ENPH	Enphase Energy, Inc.	9.11%
FSLR	First Solar, Inc.	8.49%
3800	GCL Technology Holdings Limited	6.10%
968	Xinyi Solar Holdings Ltd.	4.61%

Vitals

Issuer	Invesco
Brand	Invesco
Structure	ETF
Expense Ratio	0.67%
Inception	Apr 15, 2008
Index Tracked	MAC Global Solar Energy Index

ETF Database Themes

Category	Alternative Energy Equities
Asset Class	Equity
Asset Class Size	Multi-Cap
Asset Class Style	Blend
Region (General)	Developed Markets
Region (Specific)	Broad

FactSet Classifications

Segment	Equity: Global Renewable Energy
Category	Sector
Focus	Theme
Niche	Renewable Energy
Strategy	Vanilla
Weighting	Market Cap

