

TAPR

Innovator Equity Defined Protection ETF - 2 Yr to April 2027 Analyst Report

TAPR seeks to track the return of the SPDR S&P 500 ETF Trust (SPY), to a cap, with 100% downside hedge over a two-year outcome period. The actively managed fund holds FLEX options to obtain exposure. The fund aims to outperform cash holdings.

ESG Themes and Scores

N/A	N/A	N/A
ESG Rate	Global Percentile	Peer Percentile

Performance Data

	TAPR	ETF Database Category Average	Factset Segment Average
1 Month	0.05%	-3.29%	-0.07%
3 Month	2.60%	-1.17%	4.94%
YTD Return	1.96%	0.97%	3.71%
1 Year Return	5.52%	0.69%	8.57%
3 Year Return	N/A	5.25%	4.86%
5 Year Return	N/A	9.10%	2.48%

Top 5 Holdings

Symbol	Holding	% Assets
WN	Ultra Long-Term US Treasury Bond Futures	23.60%
US	30-Year US Treasury Note Futures	21.50%
TY	10-Year US Treasury Note Futures	19.40%
FV	5-Year US Treasury Note Futures	18.50%
TU	2-Year US Treasury Note Futures	17.00%

Vitals

Issuer	Innovator
Brand	Innovator
Structure	ETN
Expense Ratio	0.79%
Inception	Mar 31, 2025
Index Tracked	Barclays Inverse U.S. Treasury Futures Composite Index

ETF Database Themes

Category	Inverse Bonds
Asset Class	Bond
Asset Class Size	N/A
Asset Class Style	N/A
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Alternatives: U.S. - Downside Hedge S&P 500
Category	Structured Outcome
Focus	Downside Hedge
Niche	S&P 500
Strategy	Options Collar
Weighting	Fixed