

# TAXI

## Northern Trust Intermediate Tax-Exempt Bond ETF Analyst Report

TAXI tracks a market value-weighted index of US investment grade municipal bonds with maturities of less than 15 years. Eligible debt securities must be exempt from US federal income taxes and the federal alternative minimum tax.

### ESG Themes and Scores

N/A	N/A	N/A
ESG Rate	Global Percentile	Peer Percentile

### Performance Data

	TAXI	ETF Database Category Average	Factset Segment Average
1 Month	0.15%	0.67%	0.96%
3 Month	0.15%	6.86%	1.68%
YTD Return	N/A	5.22%	1.36%
1 Year Return	N/A	4.82%	1.15%
3 Year Return	N/A	0.60%	1.08%
5 Year Return	N/A	0.14%	0.09%

### Top 5 Holdings

Symbol	Holding	% Assets
Other	Maryland St 5.0% 01-MAR-2035	1.99%
Other	New York St Twy Auth St Pers Income Tax Rev 5.0% 15-	1.30%
Other	Texas Mun Gas Acquisition & Supply Corp Iii Gassupply	1.21%
Other	San Antonio Tex Elec & Gas Rev 5.0% 01-FEB-2036	1.17%
Other	Alabama St Pub Sch & College Auth 5.0% 01-NOV-2035	1.16%

### Vitals

Issuer	Northern Trust
Brand	Northern Funds
Structure	N/A
Expense Ratio	0.05%
Inception	Aug 19, 2025
Index Tracked	ICE Intermediate Term Focused Municipal Bond Index - Benchmark TR Gross

### ETF Database Themes

Category	N/A
Asset Class	Bond
Asset Class Size	N/A
Asset Class Style	N/A

### FactSet Classifications

Segment	Fixed Income: U.S. - Government, Local Authority/Municipal Investment Grade Intermediate
Category	Government, Local Authority/Municipal
Focus	Investment Grade
Niche	Intermediate
Strategy	Vanilla
Weighting	Market Value

