

# TAXT

## Northern Trust Tax-Exempt Bond ETF

### Analyst Report

TAXT tracks a market value-weighted index of US investment grade municipal bonds with varying maturities. Eligible debt securities must be exempt from US federal income taxes and the federal alternative minimum tax.

### ESG Themes and Scores

N/A

ESG Rate

N/A

Global Percentile

N/A

Peer Percentile

### Performance Data

|               | TAXT  | ETF Database Category Average | Factset Segment Average |
|---------------|-------|-------------------------------|-------------------------|
| 1 Month       | 0.15% | 0.67%                         | 0.99%                   |
| 3 Month       | 0.15% | 6.86%                         | 1.19%                   |
| YTD Return    | N/A   | 5.22%                         | -0.03%                  |
| 1 Year Return | N/A   | 4.82%                         | -0.46%                  |
| 3 Year Return | N/A   | 0.60%                         | 1.47%                   |
| 5 Year Return | N/A   | 0.14%                         | 0.11%                   |

### Top 5 Holdings

| Symbol | Holding   | % Assets |
|--------|---|----------|
| Other  | University Calif Revs 5.0% 15-MAY-2052                | 2.05%    |
| Other  | New York St Urban Dev Corp Rev 5.0% 15-MAR-2042       | 2.02%    |
| Other  | New York St Twy Auth St Pers Income Tax Rev 5.0% 15-  | 1.94%    |
| Other  | San Francisco Calif City & Cnty Pub Utils Commntr Rev | 1.45%    |
| Other  | California St Univ Rev 5.5% 01-NOV-2046               | 1.41%    |

### Vitals

|               |  |
|---------------|--|
| Issuer        | Northern Trust   |
| Brand         | Northern Trust   |
| Structure     | N/A  |
| Expense Ratio | 0.05%  |
| Inception     | Aug 18, 2025   |
| Index Tracked | ICE All Maturity Focused Municipal Bond Index - Benchmark TR Gross |

### ETF Database Themes

|                   |      |
|-------------------|------|
| Category          | N/A  |
| Asset Class       | Bond |
| Asset Class Size  | N/A  |
| Asset Class Style | N/A  |

### FactSet Classifications

|           |   |
|-----------|---|
| Segment   | Fixed Income: U.S. - Government, Local Authority/Municipal Investment Grade |
| Category  | Government, Local Authority/Municipal                                       |
| Focus     | Investment Grade  |
| Niche     | Broad Maturities  |
| Strategy  | Vanilla   |
| Weighting | Market Value  |

