

TBF

ProShares Short 20+ Year Treasury

Analyst Report

This ETF offers inverse leveraged exposure to the broad-based Barclays Capital U.S. 20+ Year Treasury Index, making it a powerful tool for investors with a bearish short-term outlook for U.S. long-term treasuries. An investment in leveraged debt can be a very risky one, as there are numerous factors that can converge to drastically change the returns of these products. Investing in leveraged bond ETFs requires a careful understand of the specific economy, in this case the US, and what kind of policies and regulations are currently in place and are set to be enforced in the future. TBF can be a powerful tool for sophisticated investors, but should be avoided by those with a low risk tolerance or a buy-and-hold strategy. For those who feel educated enough on the specific economy and its inner workings, this ETF can be a great addition to an investment portfolio.

ESG Themes and Scores

5.72/10	27.4%	28.44%
ESG Rate	Global Percentile	Peer Percentile

Performance Data

	TBF	ETF Database Category Average	Factset Segment Average
1 Month	-0.10%	-0.21%	-0.58%
3 Month	0.95%	1.44%	1.25%
YTD Return	1.96%	2.85%	2.50%
1 Year Return	3.13%	2.99%	2.68%
3 Year Return	7.94%	5.70%	10.90%
5 Year Return	10.68%	9.74%	17.30%

Top 5 Holdings

No Holdings Data Available

Vitals

Issuer	Proshare Advisors LLC
Brand	ProShares
Structure	ETF
Expense Ratio	0.95%
Inception	Aug 18, 2009
Index Tracked	U.S. Treasury 20+ Year Index (-100%)

ETF Database Themes

Category	Inverse Bonds
Asset Class	Bond
Asset Class Size	N/A
Asset Class Style	N/A
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Inverse Fixed Income: U.S. - Government, Treasury Investment Grade Long-Term
Category	Government, Treasury
Focus	Investment Grade
Niche	Long-Term
Strategy	Vanilla
Weighting	Market Value

