

TBX

ProShares Short 7-10 Year Treasury

Analyst Report

This inverse ETF offers short exposure to a specific corner of the Treasury market, giving investors with a bearish outlook on government bonds a tool to fine tune their portfolios. Given this focus, TBX probably doesn't make very much sense for any investor building a long-term portfolio; this fund is more useful for those looking to establish a relatively short term position against Treasuries. The daily reset feature of TBX is an important attribute that may have a significant impact on the risk/return profile of this fund. This ETF is designed to offer -100% exposure over a single holding period only; if held for longer or shorter than that time frame, the effective leverage delivered may differ, depending on volatility in markets. That doesn't mean that TBX can't be held for multiple sessions, but simply that investors considering a position should understand the nuances of compounding returns and be willing / able to monitor and potentially rebalance this position. Those seeking to short longer-dated Treasuries may prefer TYBS, while SAGG offers a tool for shorting the broader investment grade bond market (including Treasuries and corporate debt). For those looking to dial up inverse exposure to this slice of the Treasury market, PST can deliver amplified daily returns.

ESG Themes and Scores

N/A

ESG Rate

N/A

Global Percentile

N/A

Peer Percentile

Performance Data

	TBX	ETF Database Category Average	Factset Segment Average
1 Month	0.81%	0.43%	1.45%
3 Month	3.48%	5.88%	6.55%
YTD Return	2.91%	3.05%	4.92%
1 Year Return	2.72%	1.55%	3.27%
3 Year Return	4.75%	5.78%	5.93%
5 Year Return	5.85%	8.57%	8.97%

Top 5 Holdings

No Holdings Data Available

Vitals

Issuer	Proshare Advisors LLC
Brand	ProShares
Structure	ETF
Expense Ratio	0.95%
Inception	Apr 04, 2011
Index Tracked	ICE BofA US Treasury (7-10 Y) (-100%)

ETF Database Themes

Category	Inverse Bonds
Asset Class	Bond
Asset Class Size	N/A
Asset Class Style	N/A
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Inverse Fixed Income: U.S. - Government, Treasury Investment Grade Intermediate
Category	Government, Treasury
Focus	Investment Grade
Niche	Intermediate
Strategy	Vanilla
Weighting	Market Value

