

TIPZ

PIMCO Broad U.S. TIPS Index ETF

Analyst Report

This ETF offers broad-based exposure to TIPS, bonds issued by the U.S. government featuring principal that adjusts based on certain measures of inflation. As such, TIPZ may have appeal as a minor allocation in a long-term portfolio, with increased weighting given if investors are particularly concerned about inflationary pressures. TIP is one of several broad TIPS ETFs; and it is arguably the second most popular of the bunch, right behind TIP in terms of assets under management in the Category. This fund is competitive from a cost perspective and offers up impressive liquidity, making it worthy of consideration for any investors seeking exposure to this corner of the bond market. While TIPS have become popular as a means of protecting against inflation, it is noted that there are potential limitations to this asset class in accomplishing this objective as well. Short-term TIPS ETFs such as STIP or STPZ may be forth a closer look, as well as more creative alternatives such as CPI or other 'alternative' ETFs.

ESG Themes and Scores

5.72/10

ESG Rate

27.54%

Global Percentile

68.85%

Peer Percentile

Performance Data

	TIPZ	ETF Database Category Average	Factset Segment Average
1 Month	-0.25%	-0.28%	-0.57%
3 Month	-0.04%	0.18%	-0.51%
YTD Return	2.57%	1.20%	0.32%
1 Year Return	4.62%	3.79%	1.97%
3 Year Return	3.86%	3.29%	1.98%
5 Year Return	0.87%	1.09%	-0.05%

Top 5 Holdings

Symbol	Holding	% Assets
Other	Government of the United States of America 1.875% 15-	5.56%
Other	Government of the United States of America 2.125% 15-	5.46%
Other	Government of the United States of America 1.875% 15-	5.24%
Other	Government of the United States of America 1.875% 15-	5.16%
Other	Government of the United States of America 0.125% 15-	5.05%

Vitals

Issuer	Allianz Investment Management LLC
Brand	PIMCO
Structure	ETF
Expense Ratio	0.20%
Inception	Sep 03, 2009
Index Tracked	ICE BofA US Inflation-Linked Treasury

ETF Database Themes

Category	Inflation-Protected Bonds
Asset Class	Bond
Asset Class Size	N/A
Asset Class Style	N/A
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Fixed Income: U.S. - Government, Inflation-linked Investment Grade
Category	Government, Inflation-linked
Focus	Investment Grade
Niche	Broad Maturities
Strategy	Vanilla
Weighting	Market Value

