

TLH

iShares 10-20 Year Treasury Bond ETF

Analyst Report

This ETF offers exposure to Treasuries towards the longer end of the maturity spectrum, 10-20 years, presenting another tool to investors looking to fine tune their fixed income exposure. TLH probably doesn't belong as a core holding in a long-term portfolio, as most of the underlying securities are already included in broad-based funds such as AGG or BND. But for investors looking to lengthen the effective duration of a short-heavy fixed income section of a portfolio, TLH can be a very useful tool to enhance current returns by the addition of additional interest rate risk. TLH is efficient from a cost perspective, and offers sufficient liquidity as well. There are few funds offering identical exposure, though those seeking general access to long-term Treasuries can choose from a number of different ETFs, including VGLT and TLO.

ESG Themes and Scores

5.86/10	33.78%	86.01%
ESG Rate	Global Percentile	Peer Percentile

Performance Data

	TLH	ETF Database Category Average	Factset Segment Average
1 Month	1.73%	0.79%	0.77%
3 Month	-0.26%	0.36%	-0.52%
YTD Return	1.43%	0.74%	0.56%
1 Year Return	1.65%	3.02%	-0.27%
3 Year Return	-7.27%	-1.22%	-2.61%
5 Year Return	-5.05%	-0.65%	-1.28%

Top 5 Holdings

Symbol	Holding	% Assets
Other	United States Treasury Bond 2.0% 15-NOV-2041	5.81%
Other	United States Treasury Bond 4.75% 15-NOV-2043	5.59%
Other	United States Treasury Bond 4.5% 15-FEB-2044	5.57%
Other	United States Treasury Bond 1.875% 15-FEB-2041	4.97%
Other	United States Treasury Bond 2.25% 15-MAY-2041	4.76%

Vitals

Issuer	BlackRock, Inc.
Brand	iShares
Structure	ETF
Expense Ratio	0.15%
Inception	Jan 05, 2007
Index Tracked	ICE US Treasury 10-20 Year Bond Index

ETF Database Themes

Category	Government Bonds
Asset Class	Bond
Asset Class Size	N/A
Asset Class Style	N/A
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Fixed Income: U.S. - Government, Treasury Investment Grade Long-Term
Category	Government, Treasury
Focus	Investment Grade
Niche	Long-Term
Strategy	Vanilla
Weighting	Market Value

