

# TLTE

## FlexShares Morningstar Emerging Markets Factor Tilt Index Analyst Report

This ETF offers exposure to emerging market economies, an asset class that is at the core of many long term, buy-and-hold portfolios. Given the tremendous growth potential of developing economies, many investors now make substantial allocations to this asset class; TLTE is one of several ETFs in the Emerging Markets Equities ETFdb Category that can be used to tap into this corner of the market.

The unique attribute of TLTE is its tilt towards small cap and value companies. This feature is based on evidence suggesting these types of securities may deliver excess returns over the long term; for investors interested in achieving broad, generally balanced exposure while implementing this tilt, this FlexShares ETF represents an efficient way to make that strategic shift.

The one potential downside is the cost; TLTE has an annual management fee that is considerably higher than some of the low cost emerging markets ETFs out there, such as VWO and SCHE.

### ESG Themes and Scores

5.05/10	24.17%	4.61%
ESG Rate	Global Percentile	Peer Percentile

### Performance Data

	TLTE	ETF Database Category Average	Factset Segment Average
1 Month	6.66%	7.38%	6.07%
3 Month	3.16%	2.57%	2.06%
YTD Return	7.61%	9.38%	5.63%
1 Year Return	11.82%	10.29%	7.20%
3 Year Return	0.24%	2.82%	-0.76%
5 Year Return	3.32%	4.31%	1.34%

### Top 5 Holdings

Symbol	Holding	% Assets
2330	Taiwan Semiconductor Manufacturing Co., Ltd.	2.22%
9988	Alibaba Group Holding Limited	2.19%
005930	Samsung Electronics Co., Ltd.	1.79%
700	Tencent Holdings Ltd.	1.75%
500180	HDFC Bank Limited	0.71%

### Vitals

Issuer	Northern Trust
Brand	FlexShares
Structure	ETF
Expense Ratio	0.59%
Inception	Sep 25, 2012
Index Tracked	Morningstar Emerging Markets Factor Tilt Index

### ETF Database Themes

Category	Foreign Large Cap Equities
Asset Class	Equity
Asset Class Size	Multi-Cap
Asset Class Style	Blend
Region (General)	Emerging Markets
Region (Specific)	Broad

### FactSet Classifications

Segment	Equity: Emerging Markets - Total Market
Category	Size and Style
Focus	Total Market
Niche	Broad-based
Strategy	Fundamental
Weighting	Fundamental

