

TMNL

T. Rowe Price Long Municipal Income ETF

Analyst Report

TMNL is an actively managed ETF that invests in long-term, investment grade municipal bonds. Investment selections are based on the advisers proprietary research and experience in the space.

ESG Themes and Scores

N/A	N/A	N/A
ESG Rate	Global Percentile	Peer Percentile

Performance Data

	TMNL	ETF Database Category Average	Factset Segment Average
1 Month	0.51%	-1.02%	0.62%
3 Month	1.30%	7.31%	1.37%
YTD Return	2.41%	5.63%	1.94%
1 Year Return	N/A	13.11%	6.05%
3 Year Return	N/A	1.25%	0.00%
5 Year Return	N/A	0.12%	0.00%

Top 5 Holdings

Symbol	Holding	% Assets
Other	New York N Y City Mun Wtr Fin Auth Wtr & Swr Sysrev	4.67%
Other	Henrico Cnty Va Economic Dev Auth Multifamily Hsg Rev	3.33%
Other	Harris Cnty Tex Toll Rd Rev 4.0% 15-AUG-2049	3.20%
Other	University N C Chapel Hill Rev 5.0% 01-DEC-2055	2.68%
Other	New York N Y City Transitional Fin Auth Rev 5.0% 01-MAY-	2.29%

Vitals

Issuer	T. Rowe Price Group, Inc.
Brand	T. Rowe Price
Structure	N/A
Expense Ratio	0.26%
Inception	Nov 19, 2025
Index Tracked	N/A

ETF Database Themes

Category	N/A
Asset Class	Bond
Asset Class Size	N/A
Asset Class Style	N/A

FactSet Classifications

Segment	Fixed Income: U.S. - Government, Local Authority/Municipal Long Term
Category	Government, Local Authority/Municipal
Focus	Broad Credit
Niche	Long-Term
Strategy	Active
Weighting	Proprietary

